

June Monthly Commentary sources

13/5 Massive ransomware hits computers in 99 countries including NHS

<http://www.bbc.co.uk/news/technology-39901382>

15/5 Microsoft say attack is a wake up call

<http://www.bbc.co.uk/news/technology-39915440>

How to keep safe online

<http://www.bbc.co.uk/news/av/technology-39911310/how-to-protect-yourself-online>

More attacks likely on Monday 15th <http://www.bbc.co.uk/news/uk-39916778>

UK

3/5 Sainsbury's profits down 8.2% <http://www.bbc.co.uk/news/business-39789912>

5/5 Young people ditching pensions for Lifetime ISAs

<http://www.cityam.com/264063/lifetime-isa-takeover-hordes-british-youngsters-opt-out>

7/5 Automation risk to 1.2m Scottish jobs

<http://www.bbc.co.uk/news/uk-scotland-39830113>

BBC local election figures <http://www.bbc.co.uk/news/election-2017-39795422>

9/5 House prices in first quarterly fall since 2012

<http://www.bbc.co.uk/news/business-39842715>

11/5 BT to shed 4,000 jobs <http://www.bbc.co.uk/news/business-39880994>

12/5 UK firm raises \$500m from Softbank

<http://www.bbc.co.uk/news/business-39892251>

Spending squeeze to worsen <http://www.bbc.co.uk/news/business-39880844> BoF
cuts growth forecast to 1.9%

13/5 Diesel cars head for negative equity

<http://www.telegraph.co.uk/news/2017/05/12/million-cars-bought-finance-deals-a-mid-warnings-negative-equity/>

Million cars bought on soaring finance

<http://www.bbc.co.uk/news/business-39895327>

15/5 UK jobless set to rise in 2018 <http://www.bbc.co.uk/news/business-39913811>

Energy price rises drive UK inflation up to 2.7%

<https://www.theguardian.com/business/2017/may/16/energy-price-rises-help-drive-uk-inflation-up-to-27>

17/5 Lloyds back in private sector with Govmt making £1.2bn profit

<http://www.bbc.co.uk/news/business-39932871>

Wage growth behind inflation as unemployment falls by 53,000 to 1.54m

<http://www.bbc.co.uk/news/business-39945782>

FTSE through 7,500 for the first time

18/5 Ikea to create 1,300 new jobs taking UK workforce to 11,700

<http://www.bbc.co.uk/news/business-39953541>

19/5 April retail rebounds as the sun comes out

<http://www.bbc.co.uk/news/business-39959165>

23/5 Govmt orders review of zero hours contracts

<http://www.bbc.co.uk/news/business-40005502>

24/5 M&S profits crash 64% <http://www.bbc.co.uk/news/live/business-39974699>

Due to one-off costs <http://www.bbc.co.uk/news/business-40025393>

Government deficit rises faster than expected in April

<http://www.cityam.com/265230/government-deficit-rises-faster-than-expected-april-tax>

UK growth for Q1 revised down <http://www.bbc.co.uk/news/business-40042427>

29/5 BA chaos enters third day <http://www.bbc.co.uk/news/uk-40081112>

Brexit

2/5 EU leaders agree guidelines for negotiations

<http://www.cityam.com/263831/eu-leaders-unanimously-agree-guidelines-brexit-tasks>

3/5 UK will not pay £100bn bill to leave

<http://www.bbc.co.uk/news/uk-politics-39789903>

4/5 EU frightened of 'no-deal' Theresa

<http://www.cityam.com/263956/eu-scared-knows-no-deal-better-britain-than-bad-deal>

5/5 Goldman Sachs boss warns City may 'stall' due to Brexit

<http://www.cityam.com/264131/goldman-sachs-chief-lloyd-blankfein-warns-city-may-stall>

EU Brexit negotiating position on Bloomberg

<https://www.bloomberg.com/politics/articles/2017-05-04/the-eu-s-brexit-position-what-you-missed-while-may-fought-back>

8/5 Macron expected to be tough on Brexit

<http://www.cityam.com/264269/french-president-elect-emmanuel-macron-expected>

d-tough

9/5 EU's negotiating team

<http://www.cityam.com/264248/meet-four-men-charge-eus-brexite-negotiations-do-nald-tusk>

14/5 Brexit has put foreign workers off UK tech jobs

<http://www.cityam.com/264467/brexit-has-put-foreign-workers-off-uk-tech-jobs>

Germans want tough Brexit poll shows – 88% think UK should pay debts to the EU

<http://www.cityam.com/264584/interests-eu27-now-germans-want-tough-stance-brexit> Germans less friendly than other nations

15/5 EU/Singapore deal could impact Brexit

<http://www.cityam.com/264638/more-wallooney-tunes-european-court-justice-ruling-eu>

ECJ ruling gives Brexit boost

<https://www.theguardian.com/law/2017/may/16/uk-brexit-boost-ecj-rules-trade-deals-parliament-ratification>

Aviation/air connectivity one of keys to Brexit success

<http://www.cityam.com/264762/time-essence-talks-aviation-access-eu-deliver-air>

19/5 Germany wants transitional Brexit deal

<http://www.cityam.com/265014/german-economists-advise-merkels-government-navigate-brexit>

Europe

3/5 Alitalia in administration <http://www.bbc.co.uk/news/business-39780604>

8/5 Euro strengthens as Macron wins

<http://www.bbc.co.uk/news/business-39839373>

French result Macron 66-34 <http://www.bbc.co.uk/news/world-europe-39839349>

Abstentions 25-27%

<http://www.reuters.com/article/us-france-election-abstention-idUSKBN1830MT>

Macronomics <http://www.bbc.co.uk/news/business-39841164>

German trade figures at all time high

<http://www.politico.eu/article/german-exports-spike-to-all-time-high/>

19/5 EU fines Facebook <http://www.bbc.co.uk/news/business-39958630>

23/5 Greece fails to secure fresh bailout

<http://www.bbc.co.uk/news/business-40005503>

Portugal back to fiscal health <http://www.bbc.co.uk/news/business-39996882>

All EU27 to join Eurozone by 2025?

<http://www.cityam.com/265208/european-bureaucrats-draw-up-plans-drag-all-eu27-nations>

Merkel blames weak euro for German trade surplus

<http://www.cityam.com/265172/merkel-says-weak-euro-blame-germanys-trade-surplus>

US

2/5 Trump may consider breaking up the banks

<http://www.bbc.co.uk/news/business-39770289>

3/5 iPhone sales in surprise fall "paused"

<http://www.bbc.co.uk/news/business-39786961>

4/5 US central bank says slowdown only temporary

<http://www.bbc.co.uk/news/business-39799871>

Facebook profits jump as it nears 2bn users

<http://www.bbc.co.uk/news/business-39800382>

Quirky handbag firm sold for \$2.4bn

<http://www.bbc.co.uk/news/business-39844686>

11/5 Growth slows at Snapchat – shares slide

<http://www.bbc.co.uk/news/business-39877725>

12/5 Sales slide sparks stores fears <http://www.bbc.co.uk/news/business-39889623>

13/5 US retail suffers as online booms

<http://www.bbc.co.uk/news/business-39901147>

US and China reach trade deal on credit card companies

<http://www.bbc.co.uk/news/business-39894119>

15/5 China launches \$124bn 'belt and road' trade plan

<http://www.bbc.co.uk/news/world-asia-39912671>

18/5 Global markets fall as Trump turmoil intensifies

<http://www.bbc.co.uk/news/business-39953112>

Ford looks to cut 1,400 jobs in US and Asia

<http://www.bbc.co.uk/news/business-39954707>

Trump odds-on to leave office before end of term

<http://www.cityam.com/264869/bookies-say-donald-trump-now-odds-leave-office-before-end>

Mike Pence https://en.wikipedia.org/wiki/Mike_Pence#Personal_life

19/5 Trump pulls trigger on NAFTA re-negotiation
<http://www.bbc.co.uk/news/business-39966078>

22/5 Trump in Saudi – signs trade deals
<http://www.cnbc.com/2017/05/20/us-saudi-arabia-seal-weapons-deal-worth-nearly-110-billion-as-trump-begins-visit.html>

25/5 Trump slashes health and education spending
<http://www.cityam.com/265310/donald-trump-proposes-36-trillion-health-spending-cuts-us>

27/5 US Q1 growth revised up from 0.7% to 1.2%
<http://www.bbc.co.uk/news/business-40062278>

Far East

1/5 Output slows in China's factories and mines
<http://www.bbc.co.uk/news/business-39762099>

5/5 China's first passenger plane takes off
<http://www.bbc.co.uk/news/world-asia-china-39814146>

9/5 Economy top priority in S Korean elections
<http://www.bbc.co.uk/news/business-39853234>

14/5 North Korea carries out another missile test, flies hundreds of miles into Sea of Japan and puts immediate pressure on new S Korean president Moon Jae-in who had campaigned on better relations with the North
<http://www.bbc.co.uk/news/world-asia-39911530>

15/5 China launches \$124bn 'belt and road' trade plan
<http://www.bbc.co.uk/news/world-asia-39912671>

'One belt, one road'
<http://www.bbc.co.uk/news/av/business-39881895/what-is-chinas-one-belt-one-road>

19/5 Alibaba revenues jump 60% in Q1
<http://www.bbc.co.uk/news/business-39966075>

21/5 North Korea missile passes re-entry test
<http://www.telegraph.co.uk/news/2017/05/20/northkorea-missile-passes-re-entry-test-breakthrough-nuclear/>

24/5 Moody's downgrades China credit rating
<http://www.bbc.co.uk/news/business-40024503>

25/5 Should we worry about Chinese debt mountain

<http://www.bbc.co.uk/news/business-40029092>

Emerging Markets

19/5 Corruption allegations against Temer send Brazil market down 10%

<http://www.bbc.co.uk/news/business-39966855>

And finally...

David Cameron buys £25,000 garden shed

<http://www.cityam.com/263836/former-prime-minister-david-cameron-buys-25000-shepherds>

Designer eggs <http://www.bbc.co.uk/news/business-39897028>

Stellar returns for CofE fund <http://www.bbc.co.uk/news/business-39993739>