

MAY 2024 MARKET COMMENTARY

COMPLIANCE

UK

GDP

<https://www.bbc.co.uk/news/business-68596871>

Economy/business

<https://www.britishchambers.org.uk/news/2024/04/bcc-quarterly-economic-survey-firms-treading-water-on-investment/>

Inflation

<https://www.ons.gov.uk/economy/inflationandpriceindices/bulletins/consumerpriceinflation/march2024>

Report on the BoE

<https://www.theguardian.com/business/2024/apr/12/do-better-bernanke-gets-strict-with-bank-of-england-over-handling-of-inflation-crisis>

Employment

<https://www.bbc.co.uk/news/business-68820103>

Retail sales

https://brc.org.uk/insight/content/retail-sales/retail-sales-monitor/reports/202403_uk_rsm/

Sainsbury's

<https://news.sky.com/story/sainsburys-winning-over-shoppers-from-rivals-as-profits-rise-higher-than-expected-13122480>

Department stores

<https://www.bbc.co.uk/news/articles/cd13qx1pq70o>

Co-op Bank

<https://www.bbc.co.uk/news/articles/c51nmr7818do>

Shell

<https://www.euronews.com/business/2024/04/09/shell-fuels-fears-of-london-exodus-as-it-considers-move-to-new-york>

Ted Baker

<https://www.bbc.co.uk/news/business-68762097>

Post-Brexit trade

<https://www.theguardian.com/politics/2024/apr/11/new-brexit-checks-to-cost-uk-business-2bn-and-fuel-inflation-report-finds>

Price increases

<https://www.reuters.com/markets/europe/nearly-half-uk-companies-still-plan-price-increases-survey-shows-2024-04-10/>

Microsoft/AI

<https://www.bbc.co.uk/news/articles/c3ger7j9vzpo>

CMA/AI

<https://www.bbc.co.uk/news/technology-68789880>

Lloyds

<https://www.bbc.co.uk/news/business-68887633>

Premier Inn

<https://www.bbc.co.uk/news/articles/cnke1lpq79yo>

HSBC

<https://www.bbc.co.uk/news/articles/czkvnd4g44ro>

EUROPE

IMF

<https://www.bbc.co.uk/news/business-68823399>

Eurozone economy

<https://www.bde.es/f/webbe/GAP/Secciones/SalaPrensa/ComunicadosBCE/NotasInformativasBCE/24/presbce2024-40en.pdf>

Eurozone interest rates

<https://www.msn.com/en-gb/money/other/eurozone-economy-declared-weak-as-european-central-bank-votes-to-keep-interest-rates-at-all-time-high/ar-BB1lsmSF>

https://www.ecb.europa.eu/press/press_conference/monetary-policy-statement/2024/html/ecb.is240411~9974984b58.en.html

Germany economy

<https://www.dw.com/en/germany-raises-2024-gdp-growth-forecast-to-03/a-68909262>

<https://www.bloomberg.com/news/articles/2024-04-23/german-economy-latest-private-sector-retURNS-to-growth>

France economy

<https://www.bloomberg.com/news/articles/2024-04-11/french-growth-may-have-accelerated-bank-of-france-survey-shows>

Credit rating

<https://www.politico.eu/article/france-economy-credit-rating-relieve-doubts-persist-fiscal-outlook/>

Business red tape

<https://www.euronews.com/business/2024/04/26/vive-la-simplification-france-wants-to-cut-bureaucracy-for-businesses>

Germany business

<https://www.euronews.com/business/2024/04/09/a-european-country-on-top-of-the-world-in-a-best-to-do-business-poll>

Volvo

<https://www.euronews.com/business/2024/04/04/volvo-sees-record-sales-in-march-boosted-by-electric-suv-sales>

Volkswagen

<https://www.euronews.com/business/2024/04/11/volkswagen-electric-car-sales-plunge-why-are-europeans-returning-to-petrol>

Ireland taoiseach

<https://www.bbc.co.uk/news/articles/ce7r19g90gno>

Spain PM

<https://www.bbc.co.uk/news/world-europe-68919354>

US

GDP

<https://www.bbc.co.uk/news/business-68898432>

Inflation

<https://www.bbc.co.uk/news/business-68781482>

Small business confidence

<https://www.sharecast.com/news/international-economic/nfib-us-small-business-optimism-index-hits-11-year-low--16570551.html>

Interest rates

<https://www.bbc.co.uk/news/business-68769561>

Interest rate predictions

<https://www.bbc.co.uk/news/business-68849498>

Coach

<https://www.bbc.co.uk/news/articles/cglv3xgmkgyo>

Adidas

<https://www.bbc.co.uk/news/business-68832173>

United Airlines

<https://www.bbc.co.uk/news/articles/cd189nmv2dro>

Green energy

<https://www.bbc.co.uk/news/business-68667140>

Semiconductors

<https://www.bbc.co.uk/news/business-68763232>

Employment

<https://www.bbc.co.uk/news/business-68742839>

Apple jobs

<https://www.bbc.co.uk/news/articles/c98rz9nq9rvo>

TikTok

<https://www.bbc.co.uk/news/articles/c289n8m4j19o>

<https://www.bbc.co.uk/news/articles/c87zp82247yo>

Nato

<https://www.bbc.co.uk/news/world-europe-68730428>

Netflix

<https://www.bbc.co.uk/news/business-68850766>

FAR EAST

China economy

<https://www.bbc.co.uk/news/business-68823396>

China Shima

<https://www.bbc.co.uk/news/articles/c2ej4r95v12o>

Country Garden

<https://www.bbc.co.uk/news/business-68710728>

Xiaomi

<https://www.bbc.co.uk/news/business-68705711>

BYD

<https://www.bbc.co.uk/news/articles/c9rznkq3vqro>

US/China cooperation

<https://www.bbc.co.uk/news/world-us-canada-68718821>

US/electric cars

<https://www.bbc.co.uk/news/articles/cyerg64dn97o>

Europe

<https://www.euronews.com/business/2024/03/20/doing-business-in-china-is-growing-tougher-more-uncertain-european-business-group-says>

TikTok

<https://www.bbc.co.uk/news/world-us-canada-68867732>

Japan wages

<https://www.reuters.com/markets/asia/japan-real-wages-fall-23rd-straight-month-feb-2024-04-07/>

Japan business failures

<https://www.japantimes.co.jp/business/2024/04/08/economy/fiscal-2023-business-failures/>

AI concerns

<https://fortune.com/2024/04/08/japanese-companies-warning-ai-social-order-collapse-trust-lies/>

Seven and I

<https://www.reuters.com/business/retail-consumer/japans-seven-i-says-it-is-considering-sale-superstore-operations-2024-04-10/>

Japan/US defence

<https://www.bbc.co.uk/news/world-us-canada-68785295>

South Korea/China

<https://www.ft.com/content/49a7a751-febe-4db1-9d24-a5b99eb694dc>

South Korea election

<https://www.bbc.co.uk/news/world-asia-68785969>

South Korea Samsung

<https://www.bbc.co.uk/news/business-68738046>

EMERGING MARKETS

India economy

<https://www.thehindu.com/business/Economy/indias-gdp-to-grow-6-1-in-2024-moodys-analytics/article68057169.ece>

https://www.business-standard.com/economy/news/moody-s-analytics-forecasts-india-s-economy-to-grow-by-6-1-in-2024-124041200359_1.html

M&A

<https://www.fortuneindia.com/enterprise/india-saw-427-deals-worth-204-billion-in-jan-mar-2024/116420>

India general election

<https://www.bbc.co.uk/news/world-asia-india-68678594>

Musk/Modi

<https://www.bbc.co.uk/news/articles/c4n1ldx5klwo>

Vistara

<https://www.bbc.co.uk/news/world-asia-india-68729578>

Russia forecast

<https://www.imf.org/en/News/Articles/2024/04/16/tr041624-transcript-of-april-2024-weo-press-briefing>

Russia economy

<https://www.businessinsider.com/russia-economy-outlook-sanctions-west-oil-war-weapons-rogue-states-2024-4>

Kuban vino

<https://www.thedrinksbusiness.com/2024/04/russia-nationalises-largest-winemaker-according-to-reports/>

Concert hall shooting

<https://www.bbc.co.uk/news/topics/ce1qrvlegnyt>

Paris Olympics

<https://www.bbc.co.uk/news/world-europe-68733267>

AND FINALLY...

Midges

https://metro.co.uk/2024/04/08/village-midgham-invaded-midges-residents-not-impressed-20607444/?ico=mosaic_weird