

# MARCH 2023 MARKET COMMENTARY

## COMPLIANCE

### UK

#### Economy GDP

<https://www.ons.gov.uk/economy/grossdomesticproductgdp/bulletins/gdpfirstquarterlyestimateuk/octobertodecember2022>

#### Interest rates

<https://www.bbc.co.uk/news/business-57764601>

#### House prices

<https://www.nationwidehousepriceindex.co.uk/reports/annual-house-price-growth-turns-negative-in-february-falling-to-its-weakest-level-since-2012>

#### Inflation

<https://www.theguardian.com/business/2023/feb/15/uk-inflation-falls-january-third-consecutive-month>

#### Budget surplus

<https://www.bbc.co.uk/news/business-64705051>

#### Retail

<https://www.bbc.co.uk/news/business-64667002>

#### Energy companies

<https://www.bbc.co.uk/news/business-64652142>

<https://www.bbc.co.uk/news/uk-64489147>

<https://www.bbc.co.uk/news/business-64544110>

<https://www.bbc.co.uk/news/business-64647854>

#### Employment

<https://www.bbc.co.uk/news/business-64629072>

<https://www.bbc.co.uk/news/business-64661644>

### UKRAINE

<https://www.bbc.co.uk/news/world-europe-64762219>

<https://edition.cnn.com/2023/02/23/china/china-position-political-settlement-ukraine-intl-hnk/index.html>

<https://www.bbc.co.uk/news/live/world-europe-64702090>

<https://www.bbc.co.uk/news/in-pictures-64573568>

<https://www.europarl.europa.eu/news/en/press-room/20230208IPR72901/president-zeleuskyy-says-russia-is-a-grave-threat-to-the-european-way-of-life>

## EUROPE

<https://www.telegraph.co.uk/business/2023/02/17/ftse-100-markets-live-news-natwest-results-retail-sales-ons/>

<https://www.bbc.co.uk/news/world-europe-64675515>

<https://www.bbc.co.uk/news/world-europe-64674131>

<https://www.bbc.co.uk/news/technology-64743991>

## US

<https://www.bbc.com/news/business-64415990>

<https://www.ft.com/content/8f94ecfc-a2f9-4f24-aabf-d700cee981fb>

<https://www.reuters.com/markets/us/least-two-more-fed-rate-hikes-no-cut-this-year-say-economists-2023-02-14/>

<https://www.theguardian.com/business/2023/feb/24/us-inflation-gauge-federal-reserve>

<https://www.reuters.com/markets/us/us-retail-sales-rebound-strongly-january-2023-02-15/>

<https://www.bbc.co.uk/news/business-64639662>

<https://www.bbc.co.uk/news/business-64514466>

## FAR EAST

<https://www.bbc.co.uk/news/world-asia-china-64735707>

<https://www.bbc.co.uk/news/business-64563855>

<https://www.bbc.co.uk/news/world-asia-china-64673926>

<https://www.bbc.co.uk/news/business-64621278>

<https://www.imf.org/en/News/Articles/2023/02/02/cf-chinas-economy-is-rebounding-but-reforms-are-still-needed>

## EMERGING MARKETS

<https://www.bbc.co.uk/news/business-64639663>

<https://economictimes.indiatimes.com/news/economy/indicators/india-expected-to-contribute-more-than-15-of-global-growth-imf-md/articleshow/98148032.cms>

<https://www.bbc.co.uk/news/business-64594715>

<https://www.reuters.com/world/americas/brazils-economic-activity-rises-29-2022-2023-02-16/>

## AND FINALLY...

[https://www.huffingtonpost.co.uk/entry/mysterious-metal-sphere-washes-up-on-japanese-beach-sparks-investigation\\_n\\_63f7c131e4b04ff5b488d554](https://www.huffingtonpost.co.uk/entry/mysterious-metal-sphere-washes-up-on-japanese-beach-sparks-investigation_n_63f7c131e4b04ff5b488d554)

<https://metro.co.uk/2023/02/09/diners-find-patriotic-cauliflower-wings-shaped-like-the-uk-18251785/>