

DECEMBER SMB COMPLIANCE

6/11 Global food prices drop to lowest level since Ukraine invasion

<https://www.cityam.com/global-food-prices-drop-to-lowest-levels-since-invasion-of-ukraine/>

15/11 Biden and Xi meet in Bali – “no new cold war”

<https://www.washingtonpost.com/politics/2022/11/14/biden-xi-meeting-bali-g20/>

16/11 Port of LA has quietest month since 2009

<https://www.zerohedge.com/markets/la-port-head-says-october-was-quietest-month-2009>

18/11 North Korea ICBM had range to hit US mainland says Japan

<https://www.bbc.co.uk/news/world-asia-63672399>

20/11 Goodbye G20, hello BRICS+

<https://www.zerohedge.com/geopolitical/escobar-goodbye-g20-hello-brics>

22/11 Shipping rates falling sharply

<https://www.zerohedge.com/economics/carriers-panic-mode-recession-bites-china-bookings-plummet>

29/11 Golden era of UK/China relations over

<https://www.bbc.co.uk/news/uk-politics-63787877>

UK

1/11 House price growth slows as mortgage rates rise

<https://www.cityam.com/house-price-growth-slows-as-brits-battle-scaling-mortgage-rates/>

Government weighs up hiking energy tax levy

<https://www.cityam.com/government-weighs-up-proposals-to-expand-windfall-taxes/>

“It’s going to be rough” – tax rises on the way

<https://www.cityam.com/its-going-to-be-rough-hunt-and-sunak-set-to-announce-a-utumn-tax-hikes/>

Huge profits rise for BP <https://www.bbc.co.uk/news/business-63468313>

2/11 UK food inflation up to 11.6% record

<https://www.cityam.com/expensive-bites-for-millions-of-brits-as-food-inflation-soars-to-record-11-6-per-cent/>

3/11 'UK braces for fresh interest rate hike'

<https://www.bbc.co.uk/news/live/uk-63431894>

Bank of England raises rates by 0.75% to 3% - highest rate rise since 1989 and rates to highest level since 2008

<https://order-order.com/2022/11/03/bank-of-england-increases-interest-rates-by-0-75/>

UK faces two year recession says BoFE

<https://www.bbc.co.uk/news/business-63471725>

4/11 More rate rises to come

<https://www.cityam.com/bank-of-england-delivers-largest-rate-hike-since-1989-and-signals-more-to-come/>

7/11 UK house prices starting to drop?

<https://www.cityam.com/breaking-home-sellers-in-for-a-shock-as-house-prices-drop-across-uk-and-overall-growth-slows/>

11/11 UK economy shrinks by 0.2% in Q3

<https://www.bbc.co.uk/news/uk-63582201>

16/11 UK inflation hits 40 year high at 11.1%

<https://www.cityam.com/breaking-jaws-drop-as-uk-inflation-hits-highest-figure-in-40-years-at-11-1-per-cent/>

17/11 UK pays highest electricity bills in the world

<https://www.cityam.com/revealed-brits-are-paying-the-highest-electricity-bills-in-the-entire-world/>

Analysts betting inflation has peaked at 11.1%

<https://www.cityam.com/breaking-jaws-drop-as-uk-inflation-hits-highest-figure-in-40-years-at-11-1-per-cent/>

19/11 UK house prices set to fall for next two years

<https://www.bbc.co.uk/news/business-63676119>

21/11 CBI says UK cannot afford another decade of lost growth

<https://www.cityam.com/uk-cant-afford-another-decade-of-lost-growth-cbi-warn/>

22/11 Government borrowing higher as energy support bill begins

<https://www.bbc.co.uk/news/business-63704841>

<https://www.cityam.com/public-sector-borrowing-hit-13-5bn-last-month-say-official-figures/>

UK set to be next AI superpower?

<https://www.cityam.com/uk-set-to-become-next-ai-superpower-says-new-report/>

London beats Europe to tech crown

<https://www.cityam.com/exclusive-london-beats-european-cities-to-continental-tech-crown/>

28/11 Rail chaos in the North <https://www.bbc.co.uk/news/business-63776464>

30/11 Meat & dairy prices push food inflation to new high at 12.4%

<https://www.bbc.co.uk/news/business-63805027>

UK Jobs & Retail

2/11 Sainsbury's set to hire 18,000 for Xmas

<https://www.cityam.com/sainsburys-recruits-18000-christmas-jobs-in-hiring-spree/>

3/11 But profits dip

<https://www.cityam.com/breaking-sainsburys-sees-dip-in-profits-as-supermarket-giant-swallows-impact-of-rising-cost/>

4/11 Black Friday or Bleak Friday?

<https://www.cityam.com/bleak-friday-retailers-hit-by-spending-slowdown-as-shoppers-shun-high-street/>

7/11 Made.com set to go into administration

<https://www.bbc.co.uk/news/business-63512589>

8/11 10.1% inflation in October likely to dampen Xmas spending

<https://www.cityam.com/scorching-inflation-raises-fears-of-christmas-spending-slump/>

10/11 M&S warns of 'gathering storm'

<https://www.bbc.co.uk/news/business-63566945>

14/11 Retailer Joules near collapse risking 1,600 jobs

<https://www.bbc.co.uk/news/business-63620832>

17/11 Collapses <https://www.bbc.co.uk/news/business-63651838>

15/11 UK unemployment edges up to 3.6%

<https://www.cityam.com/breaking-uk-unemployment-climbs-to-3-6-per-cent/>

19/11 Profits at Lidl quadruple

<https://www.cityam.com/profits-at-supermarket-chain-lidl-quadruple-after-ambitious-expansion-across-uk/>

23/11 Shoppers set to spend more than last year on Black Friday

<https://www.cityam.com/black-friday-set-to-surge-as-shoppers-look-out-for-early-christmas-deals/>

Autumn Statement

5/11 Rise in CGT on way as 'Hunt scrambles to raise £50bn'

<https://www.cityam.com/rise-in-capital-gains-tax-on-the-cards-as-chancellor-hunt-scrambles-to-raise-50bn/>

7/11 Hunt faces Tory backlash over plans to raise £50bn

<https://www.cityam.com/hunt-faces-potential-tory-backlash-as-he-draws-up-plans-to-raise-50bn/>

8/11 Hunt to extend inheritance tax freeze by two years (report in FT)

What can we expect?

<https://www.chroniclive.co.uk/news/uk-news/autumn-statement-predictions-sunak-hunt-25449505>

<https://www.thetimes.co.uk/article/autumn-statement-2022-jeremy-hunt-tax-rishi-sunak-latest-news-9d8gbsl0p>

<https://www.thetimes.co.uk/article/autumn-statement-key-points-predictions-summary-jeremy-hunt-3nvwqc36m>

<https://www.bdo.co.uk/en-gb/budget/predictions>

<https://moneyweek.com/economy/uk-economy/budget/605491/autumn-statement-november>

Sunak reverses pledges

<https://order-order.com/2022/11/09/proposed-tax-hikes-are-rishis-latest-broken-promises-and-policy-pledges/>

10/11 Really a black hole in UK finances?

<https://www.bbc.co.uk/news/business-63573989>

11/11 Spirits facing biggest tax rise since 1643

<https://www.cityam.com/exclusive-spirits-set-for-double-digit-tax-rise-as-industry-faces-largest-tax-rise-since-1643/>

12/11 BBC How it could affect you

<https://www.bbc.co.uk/news/business-63386356>

13/11 Hunt plans 'billions' in spending cuts

<https://www.bbc.co.uk/news/uk-63599465>

14/11 The 'Repair Budget' <https://www.bbc.co.uk/news/business-63614231>

15/11 Biggest Budget since Cameron and Osborne first outing

<https://www.cityam.com/hunt-readies-for-biggest-budget-since-cameron-and-osbornes-first-outing/>

16/11 Energy bills push inflation to 11.1%

<https://www.bbc.co.uk/news/business-63641414>

17/11 Guido Fawkes reaction

<https://order-order.com/2022/11/17/free-market-wonks-recoil-at-hunts-tax-hikes/>

IFA reaction

<https://ifamagazine.com/article/autumn-statement-reaction-from-investment-and-financial-experts-to-chancellor-hunts-announcements/>

18/11 Mailonline:

<https://www.dailymail.co.uk/news/article-11439081/Were-paying-Chancellors-Autumn-Budget-Britons-react-Hunts-announcement.html>

Hospitality reaction

<https://www.dailymail.co.uk/news/article-11438439/Pub-bosses-say-brink-autumn-statement.html>

Government offers 'zero support' to pubs

<https://www.cityam.com/pub-chain-fuller-smith-turner-boosted-by-commuters-returning-to-london/>

26/11 Black Friday sales rebound as shoppers look for bargains

<https://www.bbc.co.uk/news/business-63737595>

Four new shops, 850 jobs for Primark

<https://www.bbc.co.uk/news/business-63758665>

Ukraine

1/11 Biden loses temper with Zelenskyy?

<https://www.zerohedge.com/political/biden-lost-temper-zelensky-phone-call-show-little-more-gratitude>

4/11 'Energy terrorism' 4.5m Ukrainians without power

<https://www.bbc.co.uk/news/world-europe-63508836>

7/11 Kyiv mayor warns of evacuations due to power cuts

<https://www.bbc.co.uk/news/world-europe-63535263>

10/11 Russia prepares to leave Kherson

<https://www.bbc.co.uk/news/world-europe-63575957>

12/11 Celebrations as Kherson recaptured

<https://www.bbc.co.uk/news/world-europe-63601312>

16/11 Russia launches massive raid on Ukraine – 100 missiles

<https://www.cityam.com/russia-launches-massive-raid-on-ukraine-with-100-missiles-hitting-cities-and-cutting-off-power/>

Poland missile strike may have come from Ukraine self defence

<https://www.zerohedge.com/markets/futures-tumble-after-report-stray-rockets-hit-polish-town-near-ukraine-killing-two>

20/11 Ukraine rejects Russia offer of 'short truce'

<https://www.zerohedge.com/geopolitical/ukraine-rejects-alleged-offer-short-truce-russia>

25/11 Ukraine struggles to restore power after Russian strikes

<https://www.bbc.co.uk/news/world-europe-63746614>

26/11 6m without power as winter bites

<https://www.bbc.co.uk/news/world-europe-63764445>

28/11 Ukraine freezing

<https://www.spiked-online.com/2022/11/28/while-ukraine-freezes-the-west-postures/>

Europe

2/11 Poland signs deal with Korea for 2nd nuclear power plant

<https://www.zerohedge.com/energy/poland-signs-deal-korea-build-2nd-nuclear-power-plant-days-after-picking-us-offer-first-npp>

3/11 ECB raised rates by 0.75% at end of October

<https://www.investmentweek.co.uk/news/4058931/ecb-raises-level-2009#:~:text=The%20European%20Central%20Bank%20has,backdrop%20of%20a%20looming%20recession.>

4/11 Germany suffering most collateral damage?

<https://www.zerohedge.com/geopolitical/hudson-germanys-position-americas-new-world-order>

5/11 Scholz visit to China

<https://www.zerohedge.com/geopolitical/germanys-scholz-urges-xi-influence-russia-both-agree-reject-nuclear-weapons-threats>

23/11 Germany gives Poland Patriot missiles

<https://www.zerohedge.com/geopolitical/germany-gives-poland-patriot-missiles-defend-airspace>

Germany re-opens five lignite power plants

<https://www.forbes.com/sites/robertbryce/2022/10/28/the-iron-law-of-electricity-strikes-again-germany-re-opens-five-lignite-fired-power-plants/?sh=2b2128fc3d0c>

24/11 How Germany ended reliance on Russian gas

<https://www.bbc.co.uk/news/world-europe-63709352>

25/11 EU split on Russian oil cap price

<https://www.cityam.com/eu-fails-to-agree-price-level-for-russian-oil-cap-as-splits-merge-in-bloc/>

<https://www.zerohedge.com/energy/eu-fails-agree-gas-price-caps>

<https://www.zerohedge.com/markets/ridiculous-reality-russian-oil-price-cap-debate-one-picture>

US

1/11 Democrats face a 'drubbing' in mid-terms – Biden legislation blocked

<https://www.spiked-online.com/2022/11/01/the-democrats-deserve-a-drubbing-in-the-midterms/>

3/11 Musk to fire half of Twitter staff

<https://www.zerohedge.com/markets/elon-musk-fire-half-twitter-friday>

Fed raises rates by 0.75% again

<https://www.nbcnews.com/business/economy/interest-rate-hike-november-2022-how-much-federal-reserve-rcna54863>

4/11 Twitter's 'Red Wedding' day

<https://www.zerohedge.com/political/twitters-red-wedding-moment-arrives-musk-layoffs-begin>

5/11 Jobs growth 'solid' at 261,000 but slowing due to inflation fight

<https://www.bbc.co.uk/news/business-63507546>

6/11 Twitter lay-offs as Musk warns of 'massive drop' in revenues

<https://www.cityam.com/twitter-lay-offs-begin-as-elon-musk-warns-of-massive-drop-in-revenues/>

7/11 Facebook/Meta getting ready to fire thousands

<https://www.zerohedge.com/markets/meta-reportedly-readying-fire-1000s-week>

9/11 Musk sells \$4bn of Tesla shares – as Twitter supposedly losing \$4m a day

Is Facebook going bust?

<https://www.spiked-online.com/2022/11/09/why-mark-zuckerbergs-metaverse-is-falling-apart/>

Zuckerberg fires 11,000

<https://www.zerohedge.com/markets/mark-zuckerberg-fire-11000-meta-employees>

11/11 Musk: Twitter could go bankrupt

<https://www.zerohedge.com/political/musk-talks-twitter-bankruptcy-ftc-expresses-deep-concern-over-execs-leaving>

Mortgage demand at depression levels

<https://www.zerohedge.com/markets/loan-demand-mortgage-loans-crashes-depression-levels>

Encouraging news on US inflation – sends markets higher

<https://www.cityam.com/ftse-100-kicked-higher-after-encouraging-us-inflation-figures/>

<https://www.bbc.co.uk/news/business-63593361>

12/11 Trump is a drag on GOP

<https://www.politico.com/news/magazine/2022/11/10/trump-bust-republicans-00066208>

15/11 Amazon prepares mass job cuts as sales shrink

<https://www.bbc.co.uk/news/business-63628187>

17/11 Billionaire Republican backers not endorsing Trump

<https://www.zerohedge.com/political/second-gop-mega-donor-talks-greasy-about-trump>

18/11 Twitter staff locked out until next week

<https://www.bbc.co.uk/news/business-63672307>

And

<https://www.zerohedge.com/markets/twitter-lock-out-after-mass-resignation-exodus-operations-risk>

20/11 Twitter is “bleeding engineers”

<https://www.cityam.com/twitter-hq-in-chaos-as-mass-exodus-of-staff-picks-up-after-musk-sets-hardcore-deadline/>

Trump back 52-48%

<https://www.zerohedge.com/political/musk-twitter-poll-reinstate-trump-tops-11-million-votes>

24/11 Advertisers leaving Twitter 'en-masse'

<https://www.cityam.com/twitters-top-advertisers-leave-en-masse-following-musk-entrance/>

28/11 Holiday shopping 'ghost town'

<https://www.zerohedge.com/personal-finance/consumer-economy-has-completely-collapsed-its-ghost-town-holiday-shopping>

US bans Chinese tech on security grounds

<https://www.bbc.co.uk/news/world-us-canada-63764450>

30/11 Cyber Monday hits record \$11.3bn thanks to big discounts

<https://www.zerohedge.com/economics/cyber-monday-sales-hit-record-113b-fueled-deep-discounts>

Far East

3/11 iPhone City locks down over Covid

<https://www.zerohedge.com/markets/chinas-iphone-city-locks-down-workers-flee-factory-amid-zero-covid-chaos>

6/11 China to double-down on zero Covid

<https://www.cityam.com/china-doubles-down-on-zero-covid-policy/>

Xi "will have to deliver"

<https://www.zerohedge.com/geopolitical/xis-eviction-hu-communist-congress-supports-reform-agenda>

7/11 Covid lockdown delays iPhone shipments

<https://www.bbc.co.uk/news/business-63538042>

8/11 China boosts oil imports ready for re-opening

<https://www.zerohedge.com/markets/china-quietly-boost-oil-imports-preparation-reopening>

China exports and imports unexpectedly contract

<https://www.zerohedge.com/markets/chinese-exports-and-imports-unexpectedly-contract-first-time-may-2020>

9/11 Arctic Silk Road

<https://www.zerohedge.com/markets/arctic-silk-road-comes-alive-russia-sends-oil-china>

11/11 Demand for loans down in China – weak economy

<https://www.zerohedge.com/markets/chinese-loans-grow-less-expected-again-reflection-weak-loan-demand-and-weak-economy>

15/11 Japan's economy shrinks as yen slides

<https://www.bbc.co.uk/news/business-63631875>

Poor figures in China

<https://www.zerohedge.com/markets/ugly-chinese-data-dump-misses-across-board-pushing-futures-higher-stimmy-hopes>

18/11 Wealth of China's richest drops 39% in 2022

<https://www.zerohedge.com/personal-finance/wealth-chinas-richest-plunges-39-2022>

21/11 Fears of tougher restrictions in China after first Covid death in 6 months

<https://www.cityam.com/fears-of-tougher-restrictions-sweep-china-after-first-covid-death-in-months/>

22/11 Protests at iPhone factory over lockdown

<https://www.bbc.co.uk/news/world-asia-china-63725812>

24/11 Covid surges in China

<https://www.bbc.co.uk/news/world-asia-china-63739617>

27/11 Continuing protests over Covid lockdowns

<https://www.zerohedge.com/covid-19/covid-lockdown-protests-erupt-beijing-xinjiang-after-deadly-fire>

28/11 China protests intensify

<https://www.zerohedge.com/geopolitical/zero-tolerance-chinese-lockdown-protests-intensify-rare-display-defiance>

30/11 China factory activity shrinks more than expected

<https://www.bbc.co.uk/news/business-63803957>

Emerging Markets

4/11 India gambles on building leading drone industry

<https://www.bbc.co.uk/news/business-62966802>

8/11 Bloomberg: Russia faces prolonged recession

<https://www.bloomberg.com/news/articles/2022-09-05/russia-risks-bigger-longer-sanctions-hit-internal-report-warns>

10/11 Russian oil output set to fall by 1.5m bpd

<https://www.zerohedge.com/markets/russias-oil-output-set-fall-15-million-bpd-december-9-million-barrels>

22/11 Qatar signs deal to supply LNG to China for 27 years

<https://www.zerohedge.com/commodities/qatar-and-china-make-history-27-year-lng-supply-deal>

23/11 Kremlin 'power grab' as Putin sacks defence chief?

<https://www.cityam.com/kremlin-power-grab-wagner-group-defence-chief-shoigu/>

25/11 India moves to 2nd phase of digital rupee

<https://www.zerohedge.com/crypto/war-cash-india-rolling-out-retail-pilot-program-digital-rupee>

Putin escape fund

<https://www.express.co.uk/news/world/1697316/vladimir-putin-fund-central-african-republic-russia-war-latest>

And finally...

3/11 Mattress Mack

<https://www.zerohedge.com/markets/mattress-mike-bet-10-million-astros-win-world-series>

6/11 Pub owner pins bills to the wall

<https://www.bbc.co.uk/news/uk-wales-63501972>

7/11 Millions have less than £100 saved

<https://www.bbc.co.uk/news/business-63517823>

9/11 Brentford have to walk to ground

<https://www.bbc.co.uk/sport/football/63466355>

10/11 Pennsylvania re-elects dead Democrat

<https://www.zerohedge.com/political/pennsylvania-elects-dead-democrat>

Riches to rags

<https://www.zerohedge.com/markets/riches-rags-peloton-co-founder-starts-rug-company>

11/11 China skateboard can go to 10,000 feet

<https://www.zerohedge.com/technology/china-develops-back-future-style-hoverboard-able-climb-10000-feet>

19/11 Which countries are run by fools?

<https://www.zerohedge.com/geopolitical/which-populations-feel-their-country-wrong-track>

US national debt

https://en.wikipedia.org/wiki/National_debt_of_the_United_States

30/11 Camel beauty contest

<https://www.bbc.co.uk/news/av/world-middle-east-63803267>

Camel botox <https://www.bbc.co.uk/news/av/world-middle-east-42810830>