

MARCH MARKET COMMENTARY

SOURCES

Zelensky warns of full European war if Russia invades

<https://www.cityam.com/ukrainian-president-zelensky-warns-of-fully-fledged-european-war-if-russia-invades/>

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7/2 Xi-Putin Olympic summit

<https://www.zerohedge.com/geopolitical/xi-putin-olympics-summit-explicitly-and-primarily-anti-us>

8/2 US and Japan agree to cut Trump-era steel tariffs

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9/2 Russia and China alliance

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12/2 Russia invasion could 'begin any day'

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13/2 Russia threat pushes oil price to 7 year high

<https://www.cityam.com/oil-prices-rally-to-seven-year-highs-amid-rising-fears-russia-will-invade-ukraine/>

19/2 Coal production to increase into 2024

<https://www.zerohedge.com/commodities/future-global-coal-production-2021-2024f>

22/2 Russia goes into Ukraine: oil price surges

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Asian stocks lower – MOEX down 11%

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<https://www.bbc.co.uk/news/live/world-europe-60454795>

24/2 Oil goes past \$100 a barrel as Russia invades

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25/2 Asian shares rebound on sanctions

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What is SWIFT <https://en.wikipedia.org/wiki/SWIFT>

Russian alternative to SWIFT

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Ukraine

27/2 West to cut some Russian banks off from SWIFT

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Millions pour in through Bitcoin donations

<https://www.bbc.co.uk/news/technology-60541942>

28/2 SWIFT sanctions may aid China

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French and Italian banks owed \$50bn by Russia

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UK

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'Astronomic' levels of Covid loan fraud

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3/2 UK braced for huge rise in energy prices

<https://www.bbc.co.uk/news/business-60234732>

4/2 Bank boss: life won't get easier until 2023

<https://www.bbc.co.uk/news/business-60252340>

Electricity prices up £693 <https://www.bbc.co.uk/news/business-60242432>

Bank base rates up to 0.5%

<https://www.reuters.com/business/bank-england-hikes-rates-clamour-contain-inflation-2022-02-03/>

(Contrast with China)

7/2 Inflation pushes average house price to £276,000

<https://www.cityam.com/average-uk-house-prices-hit-record-high-of-276000/>

8/2 Likely to be £20bn of Covid loan defaults

<https://www.cityam.com/treasurys-4-3bn-fraud-write-off-likely-to-be-eclipsed-by-20bn-covid-loan-defaults-as-cbils-and-bbils-are-not-repaid/>

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Demand for office space soars as businesses feel more certain

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10/2 All Covid restrictions to end this month?

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12/2 Economy rebounds with fastest growth since WW2

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Non EU imports overtake EU for first time

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14/2 Two green freeports in Scotland

<https://www.bbc.co.uk/news/uk-scotland-scotland-politics-60368377>

15/2 Wage growth continues to trail cost of living

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Close to 30m people in employment

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18/2 UK closes on CPTPP membership

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Aston Martin outperforms pre-pandemic revenue

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24/2 January inflation to 5.4% <https://www.bbc.co.uk/news/business-60390527>

25/2 Russian invasion wipes £77bn off FTSE

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Perfect storm hits UK household optimism

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Could take \$25bn hit

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UK inflation likely to push higher

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UK Retail and Jobs

2/2 Shop price rises nearly double in January

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3/2 High streets recovering as Omicron measures ease?

<https://www.cityam.com/green-shoots-of-recovery-for-uk-high-streets-after-omicron-measures-ease/>

7/2 German Doner Kebab to open 78 new restos this year

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10/2 Most UK hospitality firms on brink of collapse

<https://www.cityam.com/exclusive-majority-of-hospitality-businesses-in-uk-on-brink-of-collapse/>

18/2 Boost for January retail

<https://www.cityam.com/january-retail-sales-boosted-as-cost-of-living-crisis-looms/>

20/2 More than 17,000 chain store shops closed last year

<https://www.bbc.co.uk/news/business-60418435>

Europe

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<https://www.cityam.com/fresh-doubts-over-nord-stream-2-pipeline-as-eu-put-approval-process-on-hold/>

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<https://www.cityam.com/big-tech-rule-book-could-be-agreed-as-soon-as-april-as-eu-clamps-down-on-google-and-apple/>

21/2 Big data leak at Credit Suisse

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3/2 Facebook sees first ever fall in daily users

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Zuckerberg blames TikTok

<https://www.washingtonpost.com/technology/2022/02/02/facebook-earnings-meta/?fbclid=IwAR1hxwzuyXlrR3N40bKnavg7aq6gBm2jfkMQjkiN8xd9c2EM7pxMV8bQncg>

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<https://www.bbc.co.uk/news/business-60255088>

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US jobs growth way better than expected

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Robots join US workforce

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Far East

7/2 China keeps yuan low

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12/2 Is China's digital currency a surveillance tool?

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28/2 China alternative to SWIFT

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Emerging Markets

2/2 India will launch digital rupee this year

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3/2 India's jobs crisis <https://www.bbc.co.uk/news/world-asia-india-60211404>

7/2 Koo to take on Twitter?

<https://www.bbc.co.uk/news/world-asia-india-60194920>

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India exploring payment mechanism for trade with Russia

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And Finally...

3/2 M&S and Aldi agree deal over caterpillar cake

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N Korea paying for rocket launches with stolen crypto

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Greggs and Primark <https://www.bbc.co.uk/news/business-60311654>

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Dove <https://www.bbc.co.uk/news/world-europe-48431612>

13/2 Cost of Marmite set to soar <https://www.bbc.co.uk/news/business-60324332>

14/2 Northern Powergrid sends trillion pound compensation

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