

NOVEMBER MARKET COMMENTARY

SOURCES

Introduction

UK Budget

<https://www.bbc.co.uk/news/uk-politics-59071683>

Price of China's coal surges to new high <https://www.bbc.co.uk/news/business-58879481>

China factory gate prices growing at fastest rate in 26 years

<https://www.zerohedge.com/economics/beijing-trapped-china-producer-prices-surge-fast-est-pace-26-years>

And <https://www.bbc.co.uk/news/business-58907308>

China Q3 growth disappoints

<https://www.zerohedge.com/economics/china-q3-gdp-growth-disappoints-inflation-expected-stay-high-some-time>

Q3 growth slows to just 2% due to Delta <https://www.bbc.co.uk/news/business-59081177>

Germany cuts growth forecast by 25% because of energy crisis

<https://www.zerohedge.com/markets/germany-cuts-2021-gdp-forecast-25-due-soaring-energy-costs>

China/Taiwan tension 'worst in 40 years'

<https://www.bbc.co.uk/news/world-asia-58812100>

Chinese hypersonic weapon

<https://www.zerohedge.com/geopolitical/china-tested-hypersonic-weapon-flew-around-world>

N Korea fires missile into Sea of Japan <https://www.bbc.co.uk/news/world-asia-58963654>

Biden says US will defend Senkaku Islands

<https://www.zerohedge.com/geopolitical/biden-tells-japans-new-pm-us-will-defend-senkaku-islands-china>

World leaders approve 15% corporate tax at G20 – deal is from 2023

<https://www.bbc.co.uk/news/world-59101218>

UK

UK Budget

<https://www.bbc.co.uk/news/uk-politics-59071683>

IFS Budget response

<https://www.telegraph.co.uk/politics/2021/10/27/budget-2021-rishi-sunak-boris-johnson-latest-news-reaction/>

CBI Budget response

<https://www.cbi.org.uk/media-centre/articles/budget-is-business-friendly-but-wont-deliver-high-investment-high-productivity-economy/>

Business confidence falls in September

<https://www.dailymail.co.uk/money/news/article-10047083/Business-confidence-fell-cliff-September.html>

UK economy grows on camping & dining out

<https://www.bbc.co.uk/news/business-58894904>

UK Government borrowing falls in September

<https://www.bbc.co.uk/news/business-58991947>

UK inflation dips to 3.1% in September <https://www.bbc.co.uk/news/business-58977720>

BofE economist says inflation will hit 5% by early next year

<https://www.bbc.co.uk/news/business-58998860>

Food price rises are 'terrifying' says the industry

<https://www.bbc.co.uk/news/business-58962049>

Addison Lee recruits 1,000 new drivers – paid £5,000 in first month

<https://www.cityam.com/addison-lee-to-hire-1000-new-drivers-in-london-amid-pandemic-recovery-in-capital/>

600,000 new jobs in last six weeks as vacancies rise to 2.3m

<https://www.cityam.com/600000-new-jobs-in-last-six-weeks-as-number-of-vacancies-climbs-to-2-3m/>

Huge expansion at Sunderland EV factory

<https://www.cityam.com/sunderland-gigafactory-to-undergo-massive-expansion-amid-rise-in-ev-demand/>

Saudi chemical giant to invest £1bn in Teesside

<https://www.bbc.co.uk/news/business-59070025>

Europe

Eurozone inflation up to 13 year high

<https://www.cityam.com/eurozone-inflation-ratchets-up-to-13-year-high/>

Germany cuts growth forecast by 25% because of energy crisis

<https://www.zerohedge.com/markets/germany-cuts-2021-gdp-forecast-25-due-soaring-energy-costs>

Europe facing magnesium shortage

<https://www.zerohedge.com/commodities/millions-jobs-risk-europe-hit-magnesium-shortage>

Volvo shares rise on stock market debut

<https://www.cityam.com/jump-start-volvo-cars-shares-rise-on-13bn-market-debut/>

Could Poland bring down the EU?

<https://unherd.com/2021/10/poland-could-bring-down-the-eu/>

And <https://www.spiked-online.com/2021/10/24/the-eu-is-treating-poland-like-a-colony/>

Eurozone growth smashes expectations but fuels inflation fears

<https://www.cityam.com/eurozone-growth-smashes-expectations-but-fuels-record-inflation/>

US

Q3 growth slows to just 2% due to Delta <https://www.bbc.co.uk/news/business-59081177>

US adds 194,000 jobs in September as Delta slows hiring

<https://www.bbc.co.uk/news/business-58847325>

Tesla reports record sales and profits <https://www.bbc.co.uk/news/business-58993848>

Google smashes expectations for revenue and profit

<https://www.cityam.com/googles-owner-alphabet-smashes-expectations-revenues-profit/>

Facebook earns \$9bn despite whistleblower scandal

<https://www.bbc.co.uk/news/business-59046002>

Facebook changes name to Meta <https://www.bbc.co.uk/news/technology-59083601>

Apple misses expectations: shares dive

<https://www.cityam.com/apple-results-shares-dive-after-tech-giant-misses-expectations/>

Apple share slides makes Microsoft world's most valuable company

<https://www.cityam.com/microsoft-takes-over-as-worlds-most-valuable-public-company-a-s-apple-shares-topple/>

Far East

September ended with Evergrande missing another debt payment

<https://www.bbc.co.uk/news/world-asia-china-58749594>

Evergrande chairman puts own house up as collateral

<https://www.zerohedge.com/markets/evergrande-chairman-pledges-luxury-90-million-hong-kong-mansion-collateral-loan>

Price of China's coal surges to new high <https://www.bbc.co.uk/news/business-58879481>

China frees up coal prices to combat energy shortages

<https://www.zerohedge.com/commodities/beijing-liberalizes-coal-fired-power-prices-combat-energy-crunch>

China factory gate prices growing at fastest rate in 26 years

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China Q3 growth disappoints

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Goldman cuts China growth forecast again

<https://www.zerohedge.com/markets/goldman-cuts-chinas-2022-gdp-just-52>

Massive profits for HSBC

<https://www.cityam.com/hsbc-smashes-expectations-and-launches-share-buyback-programme/>

Emerging Markets

Bond villain – El Salvador mining Bitcoin

<https://www.cityam.com/el-salvador-begins-mining-bitcoin-using-volcanic-energy/>

India on brink of a power crisis? <https://www.bbc.co.uk/news/business-58824804>

And finally...

Take the money and run

<https://www.zerohedge.com/medical/take-money-and-run-artist-goes-dark-after-punking-museum-giving-him-84k-blank-canvas>

Ex-girlfriend's curse <https://www.bbc.co.uk/news/world-us-canada-58810977>

Masks in Irish nightclubs, but not when drinking or dancing

<https://www.zerohedge.com/covid-19/absurd-masks-mandated-irish-nightclubsbut-not-when-drinking-or-dancing>