

OCTOBER MARKET COMMENTARY

SOURCES

Car chip shortage could last into 2023 <https://www.bbc.co.uk/news/business-58465954>

Chinese jets fly into Taiwan defence zone <https://www.bbc.co.uk/news/world-asia-58459128>

North Korean missile launch

<https://www.zerohedge.com/geopolitical/north-korea-launches-unidentified-projectile-sea-japan>

AUKUS Deal signed

<https://www.theguardian.com/australia-news/2021/sep/15/australia-nuclear-powered-submarines-us-uk-security-partnership-aucus>

Backlash over submarine deal from France and China

<https://www.bbc.co.uk/news/world-58592613>

US/UK trade deal looks unlikely <https://www.bbc.co.uk/news/uk-politics-58646017>

Oil price above \$80 for first time in three years <https://www.bbc.co.uk/news/business-58727437>

UK

Severe shortages hit manufacturing

<https://www.cityam.com/severe-shortages-clamp-down-on-uk-manufacturing-growth/>

UK tops G20 growth rankings <https://www.cityam.com/uk-tops-g20-economic-growth-rankings/>

UK starts talks with CPTPP

<https://www.cityam.com/uk-enters-first-round-of-talks-for-9-trillion-11-country-trade-bloc/>

China applies to join CPTPP <https://www.bbc.co.uk/news/business-58579832>

Sceptics speak out on planned NI rises

<https://order-order.com/2021/09/06/ni-jobs-tax-sceptics-speak-out/>

Triple lock pension pledge suspended for a year <https://www.bbc.co.uk/news/business-58476547>

Furlough scheme comes to an end <https://www.bbc.co.uk/news/business-58735299>

Job vacancies surge past 1m <https://www.bbc.co.uk/news/business-58543554>

Signing on bonus for temp staff at Amazon <https://www.bbc.co.uk/news/business-58740006>

Budget will be on October 27th

<https://www.theguardian.com/politics/2021/sep/07/rishi-sunak-confirms-autumn-budget-to-take-place-on-27-october>

Inflation hits 3.2% in August as food prices rise <https://www.bbc.co.uk/news/business-58563417>

UK inflation up to 4% by the end of the year <https://www.bbc.co.uk/news/business-58665538>

BofE – inflation makes rate rise more likely

<https://www.cityam.com/bailey-worsening-inflation-makes-rate-rise-more-likely/>

Europe

Ryanair predicts rapid rebound in air travel <https://www.bbc.co.uk/news/business-58394898>

...And beats forecasts for August

<https://www.cityam.com/ryanair-beats-august-passenger-number-forecasts-as-recovery-throttles-up/>

Also WizzAir

<https://www.cityam.com/summer-holidays-wizz-air-passenger-numbers-jump-more-than-50-per-cent/>

German election result <https://www.bbc.co.uk/news/world-europe-58698806>

And

<https://www.cityam.com/germany-election-latest-merkels-party-beaten-both-scholz-and-laschet-eye-chancellorship/>

German investors fear inflation, load up on gold

<https://www.zerohedge.com/commodities/facing-inflation-threat-german-investors-loading-gold>

EU-Aus trade deal to be pushed back due to sub dispute

<https://www.cityam.com/not-before-french-elections-in-2022-eu-australia-trade-deal-to-be-pushed-back-due-to-48bn-submarine-row/>

EU unveils new China strategy

<https://www.cityam.com/eu-rolls-out-new-china-strategy-hours-after-us-uk-and-australia-present-pact/>

US

Poor US jobs growth shows impact of Delta variant

<https://www.bbc.co.uk/news/business-58432350>

Jobs gloom and drop in US consumer confidence leads to Goldman Sachs cutting GDP forecast again

<https://www.zerohedge.com/markets/goldman-cuts-its-us-gdp-forecast-third-time-one-month>

US inflation at 5.3% <https://tradingeconomics.com/united-states/inflation-cpi>

Amazon needs another 55,000 people – currently employs 1.3m worldwide

<https://www.cityam.com/global-hiring-spree-amazon-looking-to-recruit-55000-people-worldwide/>

GM to idle eight US plants over chip shortage <https://www.bbc.co.uk/news/business-58416930>

Far East

Goldman Sachs cuts China growth forecast <https://www.bbc.co.uk/news/business-58704200>

And

<https://www.zerohedge.com/markets/goldman-cuts-chinas-q3-gdp-growth-0-amid-growing-energy-crisis>

Warning signs for China

<https://www.zerohedge.com/markets/chinas-economy-suddenly-disintegrates-land-sales-crater-90>

China factory gate inflation highest for 13 years due to raw materials shortage

<https://www.cityam.com/through-the-roof-chinas-factory-inflation-highest-in-13-years/>

Evergrande hires bankruptcy advisers

<https://www.zerohedge.com/markets/endgame-begins-evergrande-hires-bankruptcy-advisors-furious-investors-protest-imminent>

And

<https://www.cityam.com/cash-strapped-chinese-property-giant-evergrande-battles-300bn-in-liabilities/>

Evergrande misses payment <https://www.bbc.co.uk/news/world-asia-china-58749594>

Evergrande investors go "full pitchfork"

<https://www.zerohedge.com/markets/enraged-evergrande-investors-go-full-pitchfork-hold-management-hostage-company-offices>

China cracks down on celebrities <https://www.bbc.co.uk/news/business-58394906>

Authorities continue crackdown on online games

<https://www.cityam.com/game-over-china-suspends-approval-for-all-new-online-video-games/>

China declares all Bitcoin transactions illegal <https://www.bbc.co.uk/news/technology-58678907>

And <https://www.cityam.com/china-central-bank-crypto-payments-illegal/>

China applies to join CPTPP <https://www.bbc.co.uk/news/business-58579832>

Leave US increasingly isolated

<https://www.zerohedge.com/economics/china-applies-join-cptpp-pact-while-boasting-its-leadership-leaving-us-increasingly>

Emerging Markets

El Salvador accepts Bitcoin as legal tender <https://www.bbc.co.uk/news/technology-58473260>

Ukraine set to make Bitcoin legal tender

<https://www.cityam.com/ukraine-set-to-become-next-country-to-make-bitcoin-legal-tender/>

Indian economy sees record growth despite Covid surge

<https://www.bbc.co.uk/news/business-58390291>

Russian election

<https://www.theguardian.com/world/2021/sep/20/pro-putin-party-wins-majority-in-russian-elections-despite-declining-support>

Afghan banking system near collapse <https://www.bbc.co.uk/news/business-58660579>

And finally...

Japanese autonomous ship

<https://www.zerohedge.com/markets/japans-first-fully-autonomous-container-ship-about-tackle-236-mile-trial-run>

Amazon announces 'Alexa with wheels' <https://www.bbc.co.uk/news/technology-58727057>

Could robots beat World Cup winners by 2050? <https://www.bbc.co.uk/news/business-58662246>

Indonesian Spider-Man

<https://www.cityam.com/watch-as-indonesias-super-isoman-brings-smiles-to-isolating-household/>