

# JUNE MARKET COMMENTARY

## SOURCES

### Introduction

Boris Johnson married

<https://www.bbc.co.uk/news/uk-57296472>

China exports soar as US recovers and India stalls

<https://www.bbc.co.uk/news/business-57019218>

<https://www.cityam.com/chinas-exports-jump-by-a-third-to-190bn-while-imports-climb-by-40-per-cent/>

US and China hold first trade talks

<https://www.bbc.co.uk/news/business-57264346>

US jobless claims down to 13 month low

<https://www.cityam.com/us-jobless-claims-fall-to-13-month-lows-as-reopening-continues-pace/>

Amazon hires 10,000 more staff

<https://www.bbc.co.uk/news/business-57109282>

Cows delay trains

<https://www.bbc.co.uk/news/av/uk-england-coventry-warwickshire-57032174>

UK hit by Cadbury 99 flake shortage

<https://www.bbc.co.uk/news/business-57149071>

### UK

Hospitality struggling to fill 'thousands of jobs'

<https://www.bbc.co.uk/news/business-57285428>

Job vacancies highest for a year as lockdown eases

<https://www.bbc.co.uk/news/business-57154345>

Shop closures over unpaid rent

<https://www.bbc.co.uk/news/business-57299352>

Moratorium ending

<https://www.reuters.com/world/uk/british-retail-faces-tsunami-closures-without-rent-help-2021-05-29/>

And <https://www.cityam.com/high-street-could-see-yet-more-closures-over-unpaid-rent/>

Shopper numbers 30% down on pre-pandemic

<https://www.bbc.co.uk/news/business-57230017>

Debenhams closes final shops after 200 years  
<https://www.bbc.co.uk/news/business-56993816>

Amazon hires 10,000 more staff  
<https://www.bbc.co.uk/news/business-57109282>

UK economy to grow at fastest rate in 70 years  
<https://www.bbc.co.uk/news/business-57008220>

Business confidence hits 5 year high  
<https://www.cityam.com/uk-business-optimism-hits-five-year-high-so-why-has-london-slipped/>

Car production bounces back  
<https://www.cityam.com/car-production-bounces-back-on-12-month-anniversary-of-factory-shut-downs/>

Nissan in talks to build big UK battery factory  
<https://www.bbc.co.uk/news/business-57247758>

UK factory for Tesla?  
<https://www.bbc.co.uk/news/technology-57185806>

House price climb at highest rate for 14 years  
<https://www.bbc.co.uk/news/business-57171683>

Accidental savers - Nationwide savings double to £10.6bn  
<https://www.cityam.com/nationwide-customer-savings-more-than-double-over-the-pandemic-to-10-6bn/>

Record mortgage demand as it is 'move or improve'  
<https://www.bbc.co.uk/news/business-56990236>

Inflation more than doubles to 1.5% in April  
<https://www.bbc.co.uk/news/business-57165266>

Government to set up new 'Brexit opportunities' unit  
<https://www.cityam.com/uk-government-to-form-new-unit-to-exploit-brexit-opportunities-says-franst/>

UK set to offer Australia tariff free deal despite farmers' fears  
<https://www.bbc.co.uk/news/uk-politics-57198607>

£1bn trade deal with India will create 6,000 jobs  
<https://www.bbc.co.uk/news/business-56974831>

## Europe

Rise of Greens in Germany  
<https://www.spiked-online.com/2021/05/04/the-greens-the-new-face-of-the-german-establishment/>

Record sales for Amazon but no tax paid  
<https://www.cityam.com/amazon-pays-no-european-corporation-tax-despite-record-sales-last-year/>

Shortage of semiconductors to cost car makers \$110bn this year

<https://www.cityam.com/semiconductor-shortage-to-cost-carmakers-110bn-in-2021/>

Audi to 'idle' workers as chip shortage continues

<https://www.cityam.com/audi-to-idle-10000-workers-as-chip-shortage-continues-report/>

Greece opens up to tourism <https://www.bbc.co.uk/news/world-europe-57113756>

## US

Snakes and ladders – US jobs numbers well below forecasts

<https://www.bbc.co.uk/news/business-57024555>

New jobs expected to be 1m as Dow posts new high

<https://www.bbc.co.uk/news/business-57008206>

US jobless claims down to 13 month low

<https://www.cityam.com/us-jobless-claims-fall-to-13-month-lows-as-reopening-continues-apace/>

US biggest pipeline hit by ransomware attack <https://www.bbc.co.uk/news/business-57050690>

What is ransomware? <https://www.bbc.co.uk/news/technology-56933733>

US pipeline back in action <https://www.bbc.co.uk/news/business-57090428>

Amazon set to hire 75,000 in US and Canada <https://www.bbc.co.uk/news/business-57105363>

Amazon set to buy MGM studios for \$9bn – access to vast back catalogue for streaming

<https://www.bbc.co.uk/news/business-57154345>

Amazon buys MGM for \$8.45bn <https://www.bbc.co.uk/news/business-57249849>

Biden sets out \$6tn spending plan “insanely expensive”

<https://www.bbc.co.uk/news/world-us-canada-57285970>

Rivian trucks valued at \$70bn

<https://www.cityam.com/electric-truck-maker-rivian-plots-wall-st-ipo-valuing-firm-at-70-billion/>

## Far East

China exports soar as US recovers and India stalls

<https://www.bbc.co.uk/news/business-57019218>

And

<https://www.cityam.com/chinas-exports-jump-by-a-third-to-190bn-while-imports-climb-by-40-per-cent/>

US and China hold talks

<https://www.bbc.co.uk/news/business-57264346> |

Long working hours killing 745,000 a year <https://www.bbc.co.uk/news/business-57139434>

China tech giant shares slide over criticism of Xi Jinping

<https://www.bbc.co.uk/news/business-57066908>

Bitcoin slump

<https://www.indiatoday.in/business/story/cryptocurrency-prices-today-bitcoin-dips-below-35-000-ether-loses-momentum-1808878-2021-05-31>

Tesla will no longer accept Bitcoin

<https://www.bbc.co.uk/news/business-57096305>

Bitcoin slumps as China cracks down on crypto

<https://www.bbc.co.uk/news/business-57169726>

### **Emerging Markets**

India says cases slowing down as it passes 20m

<https://www.bbc.co.uk/news/world-asia-india-56976214>

Huawei and ZTE left out of India 5G trials

<https://www.bbc.co.uk/news/business-56990236>

### **And finally...**

Cows delay trains <https://www.bbc.co.uk/news/av/uk-england-coventry-warwickshire-57032174>

UK hit by Cadbury 99 flake shortage <https://www.bbc.co.uk/news/business-57149071>

Woman takes legal action against Prince Harry for not marrying her

<https://www.cityam.com/woman-takes-legal-action-to-get-prince-harry-arrested-for-not-marrying-her/>