

MAY MARKET COMMENTARY SOURCES

Introduction

Biden unveils 'once in a generation' spending plan

<https://www.bbc.co.uk/news/business-56594349>

Amazon triples profits <https://www.bbc.co.uk/news/business-56937428>

FTSE through 7,000 and Wall Street new highs as recovery continues

<https://www.cityam.com/ftse-100-breaks-above-7000-for-first-time-since-2020-covid-crash/>

IMF forecasts stronger recovery for the world economy

<https://www.bbc.co.uk/news/business-56650685>

UK and Australia agree 'vast majority' of trade deal

<https://www.bbc.co.uk/news/business-56867752>

Australia scraps agreements linked to Belt & Road

<https://www.bbc.co.uk/news/world-australia-56840299>

UK

UK set for 'very rapid growth' in next two quarters as people spend Covid savings

<https://www.cityam.com/uk-set-for-very-rapid-growth-over-next-quarters-says-boes-broadbent/>

Barclays boss predicts biggest boom since 1948 <https://www.bbc.co.uk/news/business-56940141>

UK and Australia agree 'vast majority' of trade deal

<https://www.bbc.co.uk/news/business-56867752>

UK to join CPTPP in next 12 months

<https://www.cityam.com/liz-truss-aims-for-uk-to-join-cptpp-trading-bloc-in-the-next-12-months/>

Construction leads other sectors in Covid recovery

<https://www.cityam.com/gdp-data-uk-construction-head-and-shoulders-above-other-sectors-in-covid-recovery/>

Housing market 'on the boil' <https://www.bbc.co.uk/news/business-56941162>

UK public sector borrowing reached £303.1bn in the year to March, according to the Office for National Statistics (ONS), the highest level since the end of World War Two.

<https://www.bbc.co.uk/news/business-56856195>

And <https://www.cityam.com/public-sector-borrowing-surges-to-record-high/>

More on Government debt

<https://www.cityam.com/public-debt-who-has-lent-a-staggering-2-1-trillion-to-rishi-sunak/>

Defence giant Babcock to cut 1,000 jobs - £1.7bn writedown

<https://www.cityam.com/breaking-babcock-to-cut-1000-jobs-in-the-uk-and-overseas/>

Asda to make 1,200 bakers redundant <https://www.bbc.co.uk/news/business-56751761>

Liberty Steel – time running out to save 5,000 jobs
<https://www.bbc.co.uk/news/business-56893249>

1 in 7 shops empty after lockdown <https://www.bbc.co.uk/news/business-56925878>

Shoppers rush back as high street reopens <https://www.bbc.co.uk/news/business-56682747>

Shoppers making revenge purchases flock to high streets
<https://www.bbc.co.uk/news/business-56799889>

Shopping centre slashes rents in survival bid <https://www.bbc.co.uk/news/business-56770600>

Boohoo to unveil soaring lockdown sales
<https://www.cityam.com/boom-time-for-boohoo-online-retail-giant-to-unveil-soaring-lockdown-sales/>

Europe

France starts month with third lockdown <https://www.bbc.co.uk/news/world-europe-56597319>

Commerzbank announces big losses and job cuts
<https://www.cityam.com/commerzbank-to-cut-1700-jobs-following-deep-losses/>

Ryanair says last year's losses will only be £732m
<https://www.cityam.com/ryanair-expects-to-limit-last-years-losses-to-732m/>

Eurozone suffers double dip recession <https://www.bbc.co.uk/news/business-56940720>

Greens lead in German elections
<https://order-order.com/2021/04/21/greens-lead-german-election-polls-with-more-tax-less-work-manifesto/#comments>

Green candidate for German Chancellor
<https://www.cityam.com/the-green-party-candidate-to-succeed-angela-merkel-as-chancellor-could-control-a-fiercely-left-wing-german-government/>

AfD embraces Dexit
<https://www.spiked-online.com/2021/04/19/finally-germany-is-talking-about-dexit/>

US

Job creation surges to 900,000 as recovery gathers pace
<https://www.bbc.co.uk/news/business-56616636>

Vaccinated Americans can travel again
<https://www.cityam.com/jabbed-americans-given-all-clear-to-travel-abroad/>

US blacklists seven Chinese supercomputer groups
<https://www.bbc.co.uk/news/business-56685136>

US to impose sanctions on Russia for cyber-attacks
<https://www.bbc.co.uk/news/technology-56755484>

Apple profits double <https://www.bbc.co.uk/news/business-56920146>

Record profits for Google owner <https://www.bbc.co.uk/news/business-56910255>

Massive revenues for Facebook

<https://www.cityam.com/facebook-posts-massive-26-billion-revenue-but-not-a-bitcoin-in-sight/>

Tesla Q1 profits dented by \$299m payment to Elon Musk

<https://www.bbc.co.uk/news/business-56897457>

Amazon triples profits <https://www.bbc.co.uk/news/business-56937428>

Amazon made \$13,000 per second

<https://www.cityam.com/lockdown-winner-amazon-made-13000-per-second-in-first-quarter-sales-as-profits-hit-record-8-1bn/>

US economy accelerates as recovery continues <https://www.bbc.co.uk/news/business-56932023>

Biden unveils 'once in a generation' spending plan

<https://www.bbc.co.uk/news/business-56594349>

Also doubling CGT

<https://www.cityam.com/before-the-bell-bidens-proposal-to-double-capital-gains-tax-turns-fragile-rebound-on-its-head/>

Spending or investment? Biden lays out plans to spend \$4tn

<https://www.bbc.co.uk/news/world-us-canada-56923515>

Biden plans to increase taxes on rich sees market sell-off

<https://www.bbc.co.uk/news/business-56855301>

Dollar performing strongly <https://www.cityam.com/dollar-on-track-for/>

Far East

Beijing has more billionaires than any other city <https://www.bbc.co.uk/news/business-56671638>

China economy up 18.3% in Q1 Compared to Q1 last year

<https://www.bbc.co.uk/news/business-56768663>

China regulators slap huge fine on Alibaba <https://www.bbc.co.uk/news/business-56701765>

Alibaba accepts fine and vows to change <https://www.bbc.co.uk/news/business-56713508>

Jimmy Lai gets 14 months in jail

<https://www.cityam.com/hong-kong-protestors-sentenced-to-14-months-jail-for-pro-democracy-demonstrations/>

Samsung profits to pre-pandemic high <https://www.bbc.co.uk/news/business-56924158>

Australia scraps agreements linked to Belt & Road

<https://www.bbc.co.uk/news/world-australia-56840299>

Emerging Markets

Huge crowds in India despite Covid surge

<https://www.bbc.co.uk/news/world-asia-india-56713993>

As above

<https://www.cityam.com/millions-bathe-together-in-india-despite-200000-new-covid-cases-a-day>

India passes 400,000 cases in a day <https://www.cityam.com/indias-daily-covid-19-cases-2/>

Thousands at pro-Navalny rallies <https://www.bbc.co.uk/news/world-europe-56834655>

And finally...

First pet food pouches, now garden gnomes

<https://www.bbc.co.uk/news/uk-england-gloucestershire-56748561>

M&S sues over Colin the Caterpillar – a QC is going to earn thousands arguing about Colin the Caterpillar <https://www.bbc.co.uk/news/business-56756731>

Spanish civil servant - six years off <https://www.bbc.co.uk/news/world-europe-35557725>

15 years off work <https://www.bbc.co.uk/news/world-europe-56822571>

Aberdeen rebrand <https://www.bbc.co.uk/news/business-56888611>