

MARCH MARKET COMMENTARY

SOURCES

Introduction

<https://www.telegraph.co.uk/news/2021/03/01/over-40s-covid-vaccines-rollout-track-begin-month/>

JP Morgan boss: "Involved with Bitcoin"

<https://www.cityam.com/jpmorgan-chief-says-we-will-have-to-be-involved-with-bitcoin/>

Bitcoin hits new record of \$50,000 (£36,020) <https://www.bbc.co.uk/news/business-56084499>

Goldman Sachs boss says WFH is 'aberration' <https://www.bbc.co.uk/news/business-56192048>

UK

UK economy contracted 9.9% in 2020 <https://www.bbc.co.uk/news/business-56037123>

BP posts annual loss of \$5.7bn thanks to virus

<https://www.cityam.com/bp-posts-5-7bn-annual-loss-after-coronavirus-decimates-oil-market/>

Shell loses \$21.7bn <https://www.bbc.co.uk/news/business-55931523>

18/2 Barclays loan provision for Covid hits £4.8bn

<https://www.cityam.com/barclays-to-resume-dividend-as-covid-loan-provision-hits-4-8bn/>

25/2 Jobless up to 5.1% - under 25s hit hardest <https://www.bbc.co.uk/news/business-56165929>

18/2 2m people have not worked for six months <https://www.bbc.co.uk/news/business-56106475>

21/2 Retail sales sharply down in January lockdown

<https://www.bbc.co.uk/news/business-56123416>

8/2 Boohoo buys Arcadia brands for £25m

<https://www.cityam.com/boohoo-buys-arcadia-brands-dorothy-perkins-wallis-and-burton-for-25m/>

Fewest firms planning job cuts <https://www.bbc.co.uk/news/business-56130167>

Firms planning to recruit <https://www.bbc.co.uk/news/business-56149661>

Post Brexit trade flows

<https://order-order.com/2021/02/28/sunak-post-brexit-trade-flows-are-relatively-similar-to-where-one-might-expect/>

Europe

1 Feb – Ryanair loses £222m in Q3

<https://www.cityam.com/ryanair-dives-to-e306m-loss-amid-most-challenging-year-in-history/>

26/2 British Airways owner swings to €7bn loss thanks to Covid

<https://www.cityam.com/british-airways-owner-iag-swings-to-e7bn-loss-as-covid-19-decimates-travel-industry/>

EU watchdog wants Apple to pay €13bn in back taxes

<https://www.cityam.com/eu-competition-enforcers-are-filing-to-overturn-a-verdict-which-they-claim-was-a-legal-mistake-when-it-abandoned-an-order-for-apple-to-pay-e13b-in-irish-back-taxes/>

13/2 Draghi forms next Italian government

<https://www.cityam.com/mario-draghi-forms-new-italian-government/>

17/2 China overtakes US as EU's biggest trading partner

<https://www.bbc.co.uk/news/business-56093378>

US

3/2 Jeff Bezos stepping down at Amazon <https://www.bbc.co.uk/news/business-55912878>

4/2 Andy Jassy <https://www.bbc.co.uk/news/business-55916254>

Google owner revenue soars: <https://www.bbc.co.uk/news/business-55913453>

7/2 US jobs growth 'sluggish' as virus hampers recovery

<https://www.bbc.co.uk/news/business-55952969>

Biden commits to infrastructure spending: says China will "eat our lunch"

<https://www.bbc.co.uk/news/business-56036245>

19/2 Facebook Oz gamble goes wrong

<https://www.cityam.com/australian-facebook-ban-political-gamble/>

Far East

23/2 HSBC shifts from West to East as profits dive <https://www.bbc.co.uk/news/business-56150430>

3/2 Alibaba revenues soar. Ant Group float still uncertain

<https://www.bbc.co.uk/news/business-55913867>

8/2 China tech giants face more scrutiny from regulators

<https://www.bbc.co.uk/news/business-55976167>

5/2 Shares of Chinese Tik Tok triple on launch <https://www.bbc.co.uk/news/business-55882760>

15/2 Japanese economy shrinks 4.4% in 2020 <https://www.bbc.co.uk/news/business-56066065>

Emerging Markets

23/2 Despite tensions, China is India's biggest trading partner

<https://www.bbc.co.uk/news/business-56164154>

18/2 Amazon favoured big sellers in India

<https://news.abplive.com/business/amazon-favoured-big-sellers-on-india-platform-reuters-investi-gates-jeff-bezos-small-retailers-jay-carney-report-1444666>

11/2 Shift to green could cost oil states \$13tn by 2040

<https://www.bbc.co.uk/news/business-56017415>

And finally...

25/2 Nuns break lockdown rules to perform exorcism in front of Irish parliament

<https://www.cityam.com/nuns-broke-lockdown-rules-to-perform-exorcism-in-front-of-70-people/>

10/2 Barbie has best year since 2014 <https://www.bbc.co.uk/news/business-56004366>

Potato Head re-named <https://www.bbc.co.uk/news/world-us-canada-56200811>

Lockdown flatulence

<https://www.thesun.co.uk/news/14167154/lockdown-causing-brits-to-fart-more/>

24/2 China orders man to pay wife for housework

<https://www.bbc.co.uk/news/world-asia-china-56178510>

Modi renames world's biggest stadium after himself

<https://www.ampgoo.com/narendra-modi-renames-cricket-stadium-after-himself>