

# December Market Commentary Compliance

## Introduction

Rishi spending review will not spell austerity  
<https://www.bbc.co.uk/news/business-55037752>

22/11 Strengthened tier system post lockdown  
<https://www.bbc.co.uk/news/uk-55029401>

Restrictions continue into January  
<https://www.cityam.com/brits-to-be-granted-week-of-christmas-freedom-in-lockdown-easing-plan/>

29/11 Tier system has February sunset clause  
<https://www.bbc.co.uk/news/uk-55118467>

28/11 Arcadia on brink of collapse  
<https://www.bbc.co.uk/news/business-55099374>

29/11 Buyers to pick over Arcadia carcass  
<https://www.bbc.co.uk/news/business-55113812>

30/11 Faces collapse “within hours”  
<https://www.bbc.co.uk/news/business-55125802>

Oxford vaccine 90% successful  
<https://www.theguardian.com/society/2020/nov/23/astrazeneca-says-its-coronavirus-vaccine-has-70-per-cent-efficacy-covid-oxford-university>

## UK

21/11 Sunak to reform anti-North spending bias  
<https://www.bbc.co.uk/news/business-55022162>

20/11 UK borrowing for October highest on record  
<https://www.bbc.co.uk/news/business-55013192>

27/11 October redundancies double rate of last year  
<https://www.bbc.co.uk/news/business-55077292>

Collapse of Peacocks and Jaeger puts 4,700 jobs at risk

<https://www.bbc.co.uk/news/business-55004019>

26/11 Car production down again in October

<https://www.cityam.com/car-production-falls-again-as-nightmare-year-stretches-on/> Around 20% of same month last year

28/11 Huge cost of electric cars

<https://www.thegwpf.com/motorists-face-700-billion-bill-for-going-electric/>

Ban on petrol and diesel by 2030

<https://www.bbc.co.uk/news/science-environment-54981425>

UK to ban petrol and diesel sales from 2030

<https://www.bbc.co.uk/news/science-environment-54981425>

20/11 Retail up thanks to early Xmas shopping

<https://www.bbc.co.uk/news/business-55013182>

UK economy grew 15.5% in Q3

<https://citywire.co.uk/funds-insider/news/uk-economy-rebounds-by-record-15-5-in-q3/a1424495>

And

<https://www.theguardian.com/business/live/2020/nov/12/uk-economy-q3-gdp-september-covid-19-growth-markets-ftse-business-live?page=with:block-5face2568f08c0447a5e99e8>

1/12 UK house prices grew at fastest rate since 2015 in November

<https://www.cityam.com/uk-house-prices-grew-at-fastest-rate-since-2015-in-november/>

FTSE heads for 2<sup>nd</sup> best month on record but lags peers

<https://www.cityam.com/ftse-100-heads-for-second-best-month-on-record-but-still-lags-peers/>

30/11 Mid-tier businesses optimistic about recovery

<https://www.cityam.com/business-as-usual-mid-tier-businesses-predict-rapid-recovery-on-vaccine-rollout/>

## Brexit and Trade

25/11 Bank of England boss says no deal Brexit worse than Covid

<https://www.business-live.co.uk/enterprise/long-term-impact-no-deal-19334290>

29/11 UK dismisses EU 'derisory' offer on fishing

<https://www.cityam.com/a-sea-apart-uk-dismisses-eu-brexit-fishing-offer-as-derisory/>

21/11 UK signs rollover trade deal with Canada

<https://www.cityam.com/uk-signs-post-brexit-trade-deal-with-canada/>

## Europe

EU Budget blocked by Poland and Hungary

<https://www.bbc.co.uk/news/world-europe-54964858>

Europe announces limited lockdown easing

<https://www.theguardian.com/world/2020/nov/24/france-to-ease-covid-lockdown-with-europe-wary-of-festive-surge>

## US

Biden win is confirmed

<https://www.cbsnews.com/news/pennsylvania-certifies-presidential-election-results/>

<https://www.theguardian.com/us-news/2020/nov/23/michigan-election-result-biden-win-certified-latest>

Biden announces new cabinet

<https://www.npr.org/sections/biden-transition-updates/2020/11/24/938174361/watch-live-biden-announces-key-cabinet-picks>

How much does Apple spend on R&D?

<https://www.statista.com/statistics/273006/apple-expenses-for-research-and-development/>

26/11 Dow breaks through 30,000 for first time

<https://www.thebalance.com/dow-jones-closing-history-top-highs-and-lows-since-1929-3306174>

## Far East

Ant Group IPO blocked

<https://www.verdict.co.uk/ant-group-ipo-blocked/>

RCEP signed in Far East

<https://www.bbc.co.uk/news/world-asia-54949260>

Wiki on RCEP

[https://en.wikipedia.org/wiki/Regional\\_Comprehensive\\_Economic\\_Partnership](https://en.wikipedia.org/wiki/Regional_Comprehensive_Economic_Partnership)

Xi Jinping says China will open up economy

<https://www.bbc.co.uk/news/business-54997193>

29/11 China slaps 200% tariffs on Aussie wine

<https://www.bbc.co.uk/news/business-55097100>

30/11 Huawei ban from UK 5G brought forward

<https://www.bbc.co.uk/news/business-55124236>

26/11 Shanghai is 'world's most connected city'

<https://www.bbc.co.uk/news/business-55081925>

## Emerging Markets

Is Putin ill? – He may step down in January

<https://www.republicworld.com/world-news/europe/russian-president-vladimir-putin-may-step-down-in-jan-2021-due-to-health-issues-report.html>

<https://www.dailymail.co.uk/news/article-8919975/Putin-quit-January-amid-fears-Parkinsons-disease-Moscow-sources-claim.html>

Sputnik V

<https://www.republicworld.com/world-news/rest-of-the-world-news/sputnik-vs-two-dose-covid-19-vaccine-to-cost-less-than-20-dollars-globally-free-for-russians.html>

25/11 India - Tech Unicorn

<https://www.bbc.co.uk/news/business-55067716>

## And finally

Brothers build flying bathtub

<https://www.bbc.co.uk/newsround/42640969>



Pyjamas up, suits down at Primark

<https://www.bbc.co.uk/news/business-54791711>

Mr. & Mrs. White Christmas

<https://www.bbc.co.uk/news/uk-england-dorset-54822289>