

November Market Commentary Compliance

UK

31/10 - confirmation of lockdown and Furlough scheme extended -
<https://www.bbc.co.uk/news/uk-54763956>

EasyJet to make first ever annual loss
<https://www.bbc.co.uk/news/business-54454202>

17/10 Wetherspoons makes first loss since 1984
<https://www.bbc.co.uk/news/business-54566137>

1/10 Rolls Royce to raise billions in Covid lifeline
<https://www.bbc.co.uk/news/business-54367717>

H&M to close 250 shops <https://www.bbc.co.uk/news/business-54369802>

10/10 Edinburgh Woollen Mill/Peacocks 21,000 jobs at risk in 'brutal trading conditions.' <https://www.bbc.co.uk/news/business-54477265>

2/10 69% of Londoners working from home compared to 18% in Paris and 25% in Berlin
<https://www.cityam.com/london-cant-survive-widespread-home-working-says-tory-mayoral-candidate/>

27/10 UK hotel sector outlook worst for 50 years
<https://www.cityam.com/covid-19-sparks-bleakest-uk-hotel-sector-outlook-in-50-years/>

8/10 'Death knell' for hospitality businesses in Scotland
<https://www.bbc.co.uk/news/uk-scotland-54456825>

Tesco profits surge as online orders double
<https://www.bbc.co.uk/news/business-54445399>

24/10 KFC to create 5,400 jobs in UK and Ireland
<https://www.bbc.co.uk/news/business-54659286>

9/10 Economy grows by 2.1% in August despite boost from Eat Out
<https://www.bbc.co.uk/news/business-54474490>

21/10 UK inflation up to 0.5% in September
<https://www.bbc.co.uk/news/business-54626729>

UK government borrowing at £36.1bn in September - £28.4bn more than last year and third highest since records began in 1993

<https://www.bbc.co.uk/news/uk-54619716>

31/10 House prices at 5 year high <https://www.bbc.co.uk/news/business-54746225>

FTSE suffers worst month since March

<https://www.cityam.com/ftse-100-drops-as-coronavirus-sparks-sharp-weekly-fall/>

Brexit and Trade Deals

1/10 EU takes legal action against the UK

<https://www.theguardian.com/politics/2020/oct/01/brexit-eu-launches-legal-action-against-uk-for-breaching-withdrawal-agreement>

3/10 PM to hold last minute Brexit talks with VDL

<https://www.cityam.com/pm-to-hold-last-minute-brexit-talks-with-eus-von-der-leyen/>

5/10 Boris says he doesn't want a no-deal exit

<https://www.cityam.com/brexit-boris-johnson-says-he-does-not-want-a-no-deal-exit-from-eu/>

12/10 Threat of no deal Brexit grows as French dig in over fishing

<https://www.thetimes.co.uk/article/threat-of-no-deal-brexit-grows-as-france-digs-in-over-fishing-rights-glrxgfr3q>

'Significant gaps to bridge'

<https://www.cityam.com/brexit-boris-johnson-warns-of-significant-gaps-to-bridge-in-eu-trade-talks/>

17/10 Trade talks with EU are 'over' says Downing Street

<https://www.bbc.co.uk/news/uk-politics-54566897>

21/10 Trade deal with Oz to increase freedom of movement

<https://www.cityam.com/gday-uk-australia-trade-deal-set-to-increase-freedom-of-movement-downunder/>

23/10 UK signs £15bn trade deal with Japan

<https://www.cityam.com/uk-signs-free-trade-deal-with-japan/>

Europe

29/10 France and Germany go into 2nd lockdown

<https://www.bbc.co.uk/news/world-europe-54728893>

15/10 France imposes night time curfew

<https://www.bbc.co.uk/news/world-europe-54535358>

Europe in lockdown as cases soar

<https://order-order.com/2020/10/28/europe-reeling-on-dual-shock-of-brexit-coronavirus/>

21/10 Eurozone goes to €1tn deficit to counter virus

<https://www.ft.com/content/5579361f-5aac-4cd3-9e93-190ffdc0baf>

24/10 Macron says virus will stay at least until next summer

<https://www.bbc.co.uk/news/world-europe-54669060>

26/10 Countries finding it easy to finance Covid debt

<https://www.cityam.com/congratulations-brussels-for-capturing-eu-states-financial-sovereignty/>

Value of European tech firms soar

<https://www.cityam.com/golden-age-of-tech-value-of-european-tech-firms-soar/>

31/10 Back to economic growth in Q3

<https://www.bbc.co.uk/news/business-54746228>

US

2/10 President in quarantine after top aide tests positive

<https://www.bbc.co.uk/news/world-us-canada-54381848>

Second quarter GDP fall revised to 31.4%

<https://www.cityam.com/us-gdp-plummets-31-per-cent-in-second-quarter-to-lowest-on-record/>

US jobless claims fall – but still at record levels

<https://www.cityam.com/us-jobless-claims-fall-but-remain-at-record-levels/>

US airlines put 32,000 staff on unpaid leave

<https://www.cityam.com/us-airlines-put-32000-staff-on-unpaid-leave/>

1.44% of Amazon staff – nearly 20,000 – have caught Covid

<https://www.bbc.co.uk/news/business-54381928>

13/10 Apple launches 5G ready iPhone 12

<https://www.cityam.com/iphone-12-apple-unveils-its-first-5g-compatible-phone/>

30/10 Business booming for US tech giants

<https://www.bbc.co.uk/news/business-54741689>

Dow closed at 19,827 on Inauguration Day 2017

<https://www.cnbc.com/2018/03/23/heres-how-much-the-stock-market-is-still-up-since-donald-trump-took-office.html>

Far East

22/10 Asia suffers worst recession in memory

<https://www.bbc.co.uk/news/business-54626025>

19/10 China economy bounces back 4.9% in Q3 – below expectations of 5.2%

<https://www.bbc.co.uk/news/business-54594877>

14/10 China's economic activity – exports and imports – up in September

<https://www.bbc.co.uk/news/business-54522845>

13/10 China iron ore and copper imports up in September from August

<https://www.reuters.com/article/us-china-economy-trade-commodities-insta-idUKKBN26Y0BT>

8/10 Clear evidence of Huawei collusion with Beijing says parliament

<https://www.bbc.co.uk/news/technology-54455112>

29/10 Samsung sees sales surge from Huawei's ban

<https://www.bbc.co.uk/news/business-54728298>

25/10 Ant Group listing to be world's biggest

<https://www.cityam.com/ant-group-listing-to-be-worlds-biggest-alibaba-founder-says/> And <https://www.bbc.co.uk/news/business-54692537>

Emerging Markets

21/10 Brazil to use Chinese vaccine

<https://www.bbc.co.uk/news/world-latin-america-54619730>

And Finally

3/10 Student traps herself in tumble dryer

<https://www.independent.co.uk/news/uk/home-news/firefighters-rescue-student-tumble-dryer-university-hull-b755701.html>