

August Market Commentary

Sources

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21/7 Delivery firm Hermes to hire 10,500

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<https://www.bbc.co.uk/news/business-53558608>

30/7 Fed vows to continue protecting US economy

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Far East

7/7 Japan into recession as virus bites

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Japan's household spending has slumped at a record pace as measures to slow the spread of the coronavirus kept people at home.

Government figures show household spending dropped by 16.2% in May from a year earlier. The worse than expected fall was the fastest rate of decline since comparable data began in 2001.

7/7 China warns UK on Huawei <https://www.bbc.co.uk/news/business-48377235>

23/7 S Korea in recession with exports at 57 year low

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Hong Kong launches tech market <https://www.bbc.co.uk/news/business-53549450>

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And finally

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18/7 Met office mistakes huge swarm of flying ants for rain

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