

# Market Commentary Compliance

## Document

12/9 Trump delays tariff hikes on China goods ahead of talks <https://www.bbc.co.uk/news/business-49670943>

15/9 Saudi oil and gas production hit by drone strike <https://www.bbc.co.uk/news/world-middle-east-49703143>

16/9 Oil prices up by 8-10% as a result <https://www.bbc.co.uk/news/business-49710820>

26/9 First head of World Bank from emerging economy <https://www.bbc.co.uk/news/business-49833220>

US and Japan agree initial trade deal focusing on agriculture <https://www.bbc.co.uk/news/business-49834705>

## UK

3/9 Restaurant Group loses £90m after buying Wagamama

<https://www.cityam.com/restaurant-group-swings-to-a-loss-after-wagamama-takeover/>

4/9 M&S set to drop out of FTSE 100 <https://www.bbc.co.uk/news/business-49563757>

6/9 William Hill boss goes as 700 bookies close <https://www.bbc.co.uk/news/business-49592640>

Hot weather fails to boost high street in August

<https://www.cityam.com/hot-weather-fails-to-heat-up-high-street-retail-sales-in-august/>

7/9 Huge losses at Topshop <https://www.bbc.co.uk/news/business-49606757>

9/9 Retail footfall down again in August <https://www.cityam.com/retail-footfall-drops-again-in-august-as-economy-slows/>

Pubs cash in on BH heatwave but more fears for the resto sector

<https://www.cityam.com/pubs-cash-in-on-bank-holiday-heatwave-but-fears-grow-for-restaurant-sector/>

Lloyds facing up to £1.8bn in fresh PPI claims <https://www.bbc.co.uk/news/business-49632036>

11/9 Retailers shut 2,870 stores in first half of 2019 <https://www.bbc.co.uk/news/business-49654281>

13/9 Topshop reports £500m loss <https://www.bbc.co.uk/news/business-49672761>

16/9 Resto closures up by a fifth

<https://www.cityam.com/restaurant-insolvencies-jump-by-a-fifth-as-dining-sector-squeeze-continues/>

17/9 Aldi plans to open a new supermarket every week <https://www.bbc.co.uk/news/business-49692086>

19/9 Next defies gloom with rise in profits <https://www.cityam.com/next-defies-retail-gloom-with-rise-in-profits/>

21/9 Thomas Cook asks for govmt bailout to avert collapse <https://www.bbc.co.uk/news/business-49761464>

23/9 Thomas Cook collapses <https://www.bbc.co.uk/news/business-49791249>

150,000 to bring home and people locked in Tunisian hotel

24/9 Thomas Cook bosses face scrutiny over bonuses <https://www.bbc.co.uk/news/business-49805014>

3/9 Government announces spending review <https://www.bbc.co.uk/news/business-49549350>

Factory output down at fastest pace since 2012 <https://www.bbc.co.uk/news/business-49549149>

Hundreds of steel jobs could go in Wales – not made a profit for four years <https://www.bbc.co.uk/news/uk-wales-49551613>

4/9 Javid announces the end of austerity <https://www.bbc.co.uk/news/business-49577250>

9/9 Service sector confidence down as 'UK nears recession'  
<https://www.cityam.com/service-sector-confidence-falls-as-uk-nears-recession/>

10/9 UK grows at 0.3% in July <https://www.bbc.co.uk/news/business-49632627>

Wage growth up, unemployment down <https://order-order.com/2019/09/10/uk-pay-soars-jobs-boom-continues-despite-brexit/>

And <https://www.bbc.co.uk/news/business-49646201>

11/9 Corbyn 'take UK back to the 70s'  
<https://www.dailymail.co.uk/news/article-7449687/Jeremy-Corbyn-wants-hand-huge-powers-unions-prosecute-bosses.html>

14/9 £ climbs to highest level since July as risk of no deal recedes <https://www.bbc.co.uk/news/business-49687380>

16/9 UK House prices in first September fall for 9 years  
<https://www.cityam.com/uk-house-prices-see-first-september-fall-for-nine-years/>

18/9 New BoE Governor likely to be delayed until after Brexit  
<https://www.cityam.com/bank-of-england-governor-appointment-set-to-be-delayed/>

19/9 Ineos to start making new 4x4 at Bridgend <https://www.bbc.co.uk/news/uk-wales-49733291>

27/9 Consumer confidence up in September slightly <https://www.cityam.com/consumer-confidence-edges-up-in-september/>

## Brexit

4/9 "Brace yourself." <https://www.cityam.com/brace-yourself-this-is-going-to-get-ugly/>

Government's spending plans <https://www.bbc.co.uk/news/business-49574538>

5/9 Carney says 'no deal recession less severe' <https://www.bbc.co.uk/news/business-49585799>

10/9 Boris denied another election as parliament shuts down

<https://www.cityam.com/boris-denied-election-again-as-parliament-shuts-up-shop-for-five-weeks/>

13/9 Bercow pledges 'creativity' to stop Brexit <https://www.bbc.co.uk/news/uk-politics-49683797>

Merkel fears UK as competitor on EU doorstep

<https://www.breitbart.com/europe/2019/09/12/merkel-fears-uk-becoming-economic-competitor-eu-doorstep/>

20/9 Juncker says a deal can be reached by October 31<sup>st</sup> <https://www.bbc.co.uk/news/uk-politics-49764546>

25/9 Parliament returns after proroguing parliament ruled unlawful <https://www.bbc.co.uk/news/uk-politics-49820038>

30/9 Chancellor turns on the spending taps <https://www.cityam.com/chancellor-sajid-javid-turns-on-the-spending-taps/>

A third of UK businesses has no Brexit plan in place

<https://www.cityam.com/over-a-third-of-british-businesses-have-no-brexit-plans-in-place/>

## Europe

12/9 ECB cash stimulus of €20bn a month

[https://order-order.com/2019/09/12/ecb-turns-qe-taps-open-ended-e20-billion-every-month/#disqus\\_thread](https://order-order.com/2019/09/12/ecb-turns-qe-taps-open-ended-e20-billion-every-month/#disqus_thread)

13/9 Google pays €1bn to end French tax probe <https://www.bbc.co.uk/news/business-49674544>

Eurozone re-starts QE <https://www.bbc.co.uk/news/business-49674176>

Italians preferred previous govmt – 54% against new coalition

<https://www.breitbart.com/europe/2019/09/12/italians-prefer-salvini-coalition-new-leftist-govt/>

14/9 Europe wants more data regulation

<https://www.cityam.com/eu-competition-chief-vestager-eyes-new-data-rules-as-she-turns-up-heat-on-tech-giants/>

18/9 Italian industrial orders down 2.9% month on month (following 0.9% contraction in previous month)

<https://tradingeconomics.com/italy/factory-orders>

25/9 VW bosses charged with market manipulation <https://www.bbc.co.uk/news/world-europe-49811501>

## US

5/9 Slack's figures disappointing <https://www.cityam.com/investors-balk-at-slacks-earnings-debut-on-wall-st/>

7/9 New York attorney general launches anti-trust probe at Facebook

<https://www.cityam.com/new-york-attorney-general-launches-antitrust-probe-at-facebook/>

US jobs growth slows due to trade war <https://www.cityam.com/us-adds-130000-jobs-in-august-as-trade-war-slows-growth/>

11/9 Peloton valued at \$8bn <https://www.bbc.co.uk/news/business-49658075>

California passes landmark gig economy bill <https://www.bbc.co.uk/news/business-49659775>

12/9 Apple launches new phone – has it lost impetus? <https://www.cityam.com/debate-has-apple-lost-its-touch/>

19/9 Fed cuts US interest rates <https://www.bbc.co.uk/news/business-49733118>

And <https://www.bbc.co.uk/news/business-49746350>

26/9 Peloton “like an addiction” <https://www.bbc.co.uk/news/business-49776849>

28/9 US to de-list Chinese companies? <https://www.bbc.co.uk/news/business-49859048>

Google turns 21 <https://www.cityam.com/google-turns-21-us-tech-giant-is-now-old-enough-to-drink/>

## Far East

5/9 Nissan overpayments for execs scandal roars back into life

<https://www.cityam.com/nissan-boss-admits-overpayment-as-boardroom-scandal-roars-back-into-life/>

9/9 China exports down in February <https://www.bbc.co.uk/news/business-49625843>

10/9 Jack Ma leaves Alibaba <https://www.bbc.co.uk/news/business-49644025>

26/9 How bad is China’s economic slowdown? <https://www.bbc.co.uk/news/business-49791721>

## Emerging Markets

2/9 Argentina imposes currency controls <https://www.bbc.co.uk/news/business-49547189>

21/9 India cuts corporate rate taxes to boost the economy <https://www.bbc.co.uk/news/business-49764964>

## And finally

10/9 Couple spent \$100,000 from bank transfer mistake <https://www.bbc.co.uk/news/world-us-canada-49643015>

Sainsburys brings back tills <https://www.bbc.co.uk/news/technology-49652026>

11/9 Men more likely to initiate contact with an alien

<https://www.telegraph.co.uk/news/2019/09/10/men-40-likely-initiate-conversation-alien-oxford-study-finds/> “Take me to your leader”



13/9 3 out of 10 Democrat candidates stand on booster boxes

<https://www.breitbart.com/politics/2019/09/12/harris-klobuchar-castro-stand-on-booster-boxes-to-appear-taller-on-debate-stage/>

17/9 Only county in England without a McDonalds <https://www.bbc.co.uk/news/uk-england-49433347>

Work in a phone box <https://www.cityam.com/phonebooth-startup-room-launches-in-uk-as-it-dials-in-to-coworking-boom/>

28/9 Spot runs round in circles and collapses <https://www.bbc.co.uk/news/technology-49823945>

