

November Monthly Commentary Sources

Brexit

2/10 May to trigger Article 50 in March 2017

<https://www.theguardian.com/politics/2016/oct/01/theresa-may-to-propose-great-repeal-bill-to-unwind-eu-laws>

What will happen now? <https://www.theguardian.com/politics/2016/oct/02/article-50-timescale-theresa-may-brexit>

David Davis <https://www.theguardian.com/politics/2016/oct/02/david-davis-oxford-seminar-hard-brexit-eu>

World Trade

Three of the world's largest economic bodies are coming together today to demand more inclusive free trade in the face of a growing international backlash and fears over increasing levels of inequality.

The World Trade Organisation, the World Bank and the International Monetary Fund are meeting in Washington DC and will agree to a new push to convince the public that globalisation is good for growth.

Why is globalisation under threat? <http://www.bbc.co.uk/news/business-37554634>

UK

3/10 Tesco being sued by own investors <http://www.bbc.co.uk/news/business-37536538>

New Chancellor to be 'pragmatic' on finances, with emphasis on building new homes

<http://www.bbc.co.uk/news/uk-politics-37536943>

4/10 Pound falls to 31 year low as Brexit date confirmed 1.27793 at 9:20 4.10.16

UK manufacturing growth best for two years <http://www.bbc.co.uk/news/business-37539019>

<http://www.bbc.co.uk/news/business-37538459>

Hammond to spend his way out of Brexit fallout

<https://www.theguardian.com/business/2016/oct/03/philip-hammond-to-spend-his-way-out-of-brexit-fallout>

6/10 Tesco shares jump as sales improve <http://www.bbc.co.uk/news/business-37560089> but still no dividend and pension deficit doubles

6/9 Service sector growth still positive: The Service Sector PMI, produced by data firm Markit, has come in at 52.6.

That shows slightly slower growth than August (52.9), but comfortably ahead of estimates.

8/10 Business pleads for soft Brexit <http://www.bbc.co.uk/news/business-37592866>

Sterling slumps in 'flash crash' <http://www.bbc.co.uk/news/business-37584727>

10/10 Facebook paid £4.1m UK tax in 2015 – up from £4,327 in 2014 – but got £11m tax credit

<http://www.bbc.co.uk/news/business-37600891>

Hard Brexit not the only reason for fall in the £

<http://www.telegraph.co.uk/business/2016/10/08/hard-brexit-shouldnt-carry-the-can-for-sterlings-woes/>

Fall in sterling paves way for UK growth

<http://blogs.wsj.com/economics/2016/10/07/how-sterlings-crash-paves-a-new-path-for-british-growth/>

Four ways to take advantage

<http://www.telegraph.co.uk/business/2016/10/10/four-ways-the-uk-can-take-advantage-of-a-weaker-pound/>

Revaluation long overdue

<http://www.telegraph.co.uk/business/2016/10/10/currency-guru-says-pound-slide-liberates-uk-from-malign-grip-of/>

12/10 Why £ fall matters – Great British Peso <http://www.bbc.co.uk/news/business-37620331>

13/10 Home buyers back after Brexit jitters <http://www.bbc.co.uk/news/business-37635192>

14/10 Marmitegate ends <http://www.bbc.co.uk/news/business-37650234>

15/10 UK inflation is on the way <http://www.bbc.co.uk/news/business-37652467>

16/10 Good news: Tyrells crisps to recruit more staff
<http://www.bbc.co.uk/news/uk-england-hereford-worcester-37671290>

17/10 EY Item Club says UK economy faces 'prolonged weakness' <http://www.bbc.co.uk/news/business-37674169>
Inflation also set to rise

19/10 Clothes and fuel push UK inflation to 1% <http://www.bbc.co.uk/news/business-37688593>

20/10 UK unemployment steady at 11 year low of 4.9% <http://www.bbc.co.uk/news/business-37701672>

21/10 Corporation tax receipts collapse
<https://www.theguardian.com/business/2016/oct/21/public-deficit-10-bn-corporation-tax-receipts-philip-hammond-shock-into-slugs>

Banks threaten to leave the UK/passporting <http://www.bbc.co.uk/news/business-37743700>

27/10 Nissan to build Qashqai in Sunderland <http://www.bbc.co.uk/news/business-37787890>

UK economy grows by 0.5% in Q3 <http://www.bbc.co.uk/news/business-37786467>

Europe

3/10 Deutsche Bank defended by German firms <http://www.bbc.co.uk/news/business-37536833>

19/10 Euro will collapse - betrayed by politics
<http://www.telegraph.co.uk/business/2016/10/16/euro-house-of-cards-to-collapse-warns-ecb-prophet/>

22/10 Wallonia blocks EU/Canada deal <http://www.bbc.co.uk/news/world-europe-37731955>

25/10 Deal not dead yet <http://www.bbc.co.uk/news/world-europe-37758475>

27/10 Walloons cave in <http://www.bbc.co.uk/news/world-europe-37788882>

US

Jobs data disappoints According to payrolls processor ADP, US private employers added 154,000 jobs in September, below the 166,000 figure expected by economists. This was the smallest increase since April. August's number was revised down from a 177,000 increase to 175,000.

Service sector improves but economy growing slowly; The first of the US service sector surveys shows a better than expected performance in September.

The Markit services final purchasing managers' index came in at 52.3 compared to an initial reading of 51.9 and a figure of 51 in August. This is the highest level since April.

8/10 US creates 156,000 jobs in September <http://www.bbc.co.uk/news/business-37588016>

21/10 Microsoft shares at record high thanks to focus on cloud <http://www.bbc.co.uk/news/business-37724557>

22/10 AT&T/TimeWarner deal <http://www.bbc.co.uk/news/business-37742991>

Lawmakers and Presidential candidates raise questions <http://www.bbc.co.uk/news/business-37747358>

29/10 US growth fastest for two years <http://www.bbc.co.uk/news/business-37801845>

Clinton under investigation again <http://www.bbc.co.uk/news/election-us-2016-37809684>

1/10 Chinese property boom and potential debt crisis <http://www.bbc.co.uk/news/business-37482407>

6/10 China business confidence rises again <http://www.bbc.co.uk/news/business-37400408>

10/10 China addicted to debt: faces calamity says IMF
<http://www.telegraph.co.uk/business/2016/10/09/china-must-wean-itself-off-debt-addiction-if-it-is-to-avoid-fina/>

11/10 Samsung says turn off 'dangerous' Note 7 <http://www.bbc.co.uk/news/business-37614770>

Crisis sends shares sliding <http://www.bbc.co.uk/news/business-37627178>

19/10 Chinese economy grows at 6.7% in Q3 <http://www.bbc.co.uk/news/business-37700434>

And finally

Exploding Note 7 <http://www.bbc.co.uk/news/technology-37713939>

Streisand Effect https://en.wikipedia.org/wiki/Streisand_effect

Falling pound pushes up model train prices <http://www.bbc.co.uk/news/business-37755137>