

C051 October stock market compliance

7/10 IMF cuts forecasts for global growth – again

<http://www.bbc.co.uk/news/business-34455408>

8/10 IMF warms on global financial stability <http://www.bbc.co.uk/news/business-34465290>

27/10 China and US tension in South China Sea

<http://www.theguardian.com/world/2015/oct/27/us-warship-lassen-defies-beijing-sail-disputed-south-china-sea-islands>

UK

6/10 Osborne will allow councils to set business rates

<http://www.telegraph.co.uk/news/politics/georgeosborne/11912007/George-Osborne-announces-high-street-revolution-by-allowing-councils-to-set-business-rates.html>

Lloyds Bank share sale to be in the Spring – discounted

<http://www.telegraph.co.uk/finance/newsbysector/banksandfinance/11911460/Discounted-2bn-share-sale-for-Lloyds-Bank-will-start-in-the-spring.html>

BP in \$20bn settlement over Deepwater oil spill

<http://www.bbc.co.uk/news/business-34449678>

10/10 FTSE in biggest 5 day gain since 2011 <http://www.bbc.co.uk/news/business-34484205>

Lord Stuart Rose to lead stay in campaign <http://www.bbc.co.uk/news/uk-politics-34492725>

13/10 Labour U-turn over budget surplus vote <http://www.bbc.co.uk/news/uk-politics-34508959>

Facebook paid £4,327 in corporation tax <http://www.bbc.co.uk/news/business-34504474>

14/10 UK inflation turns negative again – down to -0.1% in September

<http://www.bbc.co.uk/news/business-34514135>

15/10 UK unemployment falls to 7 year low of 5.4%

<http://www.bbc.co.uk/news/business-34526655>

16/10 Average monthly rent in UK reaches £816

<http://www.theguardian.com/money/2015/oct/16/average-monthly-rent-hits-record-high-of-816-highlighting-housing-shortage>

17/10 Tata steel to cut 1,200 UK jobs <http://www.bbc.co.uk/news/business-34552523> with bulk of cuts expected to come at Scunthorpe plant

Taxi hailing app Uber ruled lawful by high Court <http://www.bbc.co.uk/news/uk-england-london-34549700>

18/10 UK Steel - industry in crisis <http://www.bbc.co.uk/news/business-34561630>

20/10 Tata confirm 1,200 job losses at Scunthorpe and Lanarkshire <http://www.bbc.co.uk/news/business-34578119> as receivers appointed to Caparo in W Midlands. Cheap Chinese imports blamed as Chinese premier arrives for visit

Chinese group to invest £5.2bn in UK <http://www.bbc.co.uk/news/business-34575039> - used to warm water for king prawns

12m people in UK – and 1m small businesses – are in digital skills gap <http://www.bbc.co.uk/news/technology-34570344>

21/10 Xi Jinping to sign Hinkley Point deal <http://www.bbc.co.uk/news/business-34587650> “Very bad” for UK according to environmentalists

CBI warn of EU exit downsides <http://www.bbc.co.uk/news/business-34588558> as there appears to be a Cabinet majority in favour of it <http://order-order.com/2015/10/20/updated-guido-guide-to-cabinet-eu-rebels/>

22/10 Mark Carney joins EU debate – says membership makes UK economy “more dynamic” <http://www.bbc.co.uk/news/business-34598766>

24/10 Urgent call on cyber crime following Talk Talk attack <http://www.bbc.co.uk/news/uk-34622754>

27/10 Osborne’s tax credit cuts defeated in Lords: revised plans to be unveiled in Autumn Statement <http://www.bbc.co.uk/news/uk-politics-34644262>

BBC overview of UK economy ahead of Q3 figures <http://www.bbc.co.uk/news/business-34621440>

28/10 UK growth slows to 0.5% in Q3 <http://www.express.co.uk/finance/city/614917/UK-GDP-Q3-2015-grows>

Europe

5/10 Merkel says VW scandal won’t harm Germany <http://www.bbc.co.uk/news/business-34438031>

7/10 VW expects recall to start in Jan with all affected cars fixed by end of 2016 <http://www.bbc.co.uk/news/business-34455328>

8/10 Deutsche Bank warns of ‘large’ loss in Q3 – will be €6.2bn <http://www.bbc.co.uk/news/business-34471737> May need an adjective slightly larger than ‘large?’

German exports down sharply in August <http://www.bbc.co.uk/news/business-34472729> Imports also down

German exports fell in August by their largest amount since the height of the global financial crisis in 2009, and imports were also down sharply.

Data from the Federal Statistics Office showed seasonally-adjusted exports fell by 5.2% from July to €97.7bn (£71.8bn).

Imports fell 3.1% to €78.2bn, the biggest one month drop since November 2012. Meanwhile, manufacturing turnover fell by 1.3% from July after sales to euro area countries declined.

The data follows sharp declines in industrial orders and output in August, suggesting that waning demand from abroad, particularly China and other emerging markets, may be leaving its mark on Germany.

"This is a strong fall, the kind you don't see every day," said Holger Sandte, chief European economist at Nordea. "Weakness in China, Brazil, Russia and other markets is having an impact."

12/10 European Investment Bank could recall VW loans over emissions cheating
<http://www.bbc.co.uk/news/business-34501664>

14/10 VW to cut investment by €1bn a year – efficiency and technology the watchwords as it ‘re-positions itself for the future.’ Or in other words, tells the truth
<http://www.bbc.co.uk/news/business-34516645>

29/10 VW makes first quarterly loss for 15 years as it takes big charge to cover emissions scandal <http://www.bbc.co.uk/news/business-34650233>

30/10 Deutsche Bank to cut 15,000 jobs as it announces €6bn loss for the 3rd quarter
<http://www.bbc.co.uk/news/business-34664777>

US

6/10 Facebook plans satellite to bring internet to Africa by 2016
<http://www.bbc.co.uk/news/technology-34451081>

8/10 Hillary Clinton comes out against TPP <http://www.bbc.co.uk/news/business-34469293> covers 40% of global economy – took 5 years to negotiate

VW US boss aware of emissions cheat in 2014 <http://www.bbc.co.uk/news/business-34470343>

13/10 Brewing giants agree takeover terms <http://www.bbc.co.uk/news/business-34513520>

14/10 Twitter also re-positioning some staff for the future – 336 redundancies, or 8% of its global workforce <http://www.bbc.co.uk/news/business-34516650> company looking to produce a ‘streamlined roadmap.’

15/10 Square valued at \$6bn <http://www.bbc.co.uk/news/business-34535875>

Strong dollar holding back US economy says Fed report
<http://www.bbc.co.uk/news/business-34533895>

22/10 Ferrari joins NYSE <http://www.bbc.co.uk/news/business-34590225>

29/10 As sales rise on back of increased sports car sales

<http://www.bbc.co.uk/news/business-34656034>

28/10 Twitter disappoints again in Q3 <http://www.bbc.co.uk/news/business-34653636> - but another jump in sales for Apple

<http://www.bbc.co.uk/news/business-34653638>

29/10 Fed decides to leave rates at record lows of 0% to 0.25% - where they have been since December 2008 <http://www.bbc.co.uk/news/business-34662871>

30/10 US economic growth slows sharply in Q3

<http://www.bbc.co.uk/news/business-34667254> down to 1.5% from 3.9%

Far East

2/10 Mixed news on Japanese economy <http://www.bbc.co.uk/news/business-34421150>

The country's jobless rate unexpectedly rose to 3.4% in August from the previous month, as job availability climbed to a more than 23-year high.

Meanwhile, consumer spending rose more than expected to 2.9% from a year ago, compared to a decline of 0.2% in July.

5/10 World Bank cuts growth forecasts for FE due to American rate rises and China slowdown <http://www.bbc.co.uk/news/business-34441037>

The bank now expects growth in developing East Asia and the Pacific to be 6.5% this year and 6.4% in 2016, down from an earlier forecast of 6.7%.

The latest estimate is even lower than growth of 6.8% last year.

Major development banks have recently revised lower their growth forecasts. Last month, the Asian Development Bank said slowing growth in China would drag down the developing region's growth to 5.8% this year.

6/10 China gives cautious welcome to TPP <http://www.bbc.co.uk/news/world-asia-34451326>

What is the Trans Pacific Trade Partnership – 12 members but not including China <http://www.bbc.co.uk/news/business-34448085>

7/10 Samsung Q3 profit forecast up 80% <http://www.bbc.co.uk/news/business-34461696>

10/10 Lagarde says China not all 'doom and gloom'

<http://www.bbc.co.uk/news/business-34483326>

13/10 China imports and exports down again <http://www.bbc.co.uk/news/business-34513044>

19/10 China growth down to 6.9% in Q3 – weakest since the global financial crisis <http://www.bbc.co.uk/news/business-34536052> below Government's 7% target but most analysts were expecting 6.8%

24/10 china cuts key interest rate to 4.35% - European shares up in response <http://www.bbc.co.uk/news/business-34612967>

30/10 Shares in Japan up to two month high after BoJ decides to continue with monetary easing <http://www.bbc.co.uk/news/business-34674231>

And finally

Plastic bag numbers <http://www.bbc.co.uk/news/business-34445218>

Quarterly insert

Why emerging economies are slowing down <http://www.bbc.co.uk/news/business-34475609>