

September Market Commentary Compliance Notes

Murder of James Foley and rise of Islamic State <http://www.bbc.co.uk/news/world-middle-east-28867627>

Bank of England split over rate rise in August – first time for three years as 2 of 9 vote to increase rates <http://www.bbc.co.uk/news/business-28863492>

Mortgage lending is the highest since 2008 - £19.1bn advanced to homebuyers in July <http://www.bbc.co.uk/news/business-28864000>

Most new jobs – two-thirds – are self-employed. More photographers and management consultants according to ONS <http://www.bbc.co.uk/news/business-28866302>

UK car production rises in July – up 2.8% to 130,000 vehicles <http://www.bbc.co.uk/news/business-28877073>

Tesco shares fall to 11 year low on profits warning <http://www.bbc.com/news/business-28978540>

Europe

Angela Merkel in Ukraine for talks as Russian aid convoy is “dangerous escalation” <http://www.bbc.co.uk/news/world-europe-28910215>

European inflation falls to 5 year low adding to fears of deflation in the area <http://www.bbc.com/news/business-28982551>

Meanwhile confidence in Lagarde over Bernard Tapie deal – IMF confident she can continue <http://www.bbc.com/news/world-europe-28991887>

US

Apple shares hit new high on latest iPhone – iPhone 6 frenzy and renewed faith in Tim Cook <http://www.cnbc.com/id/101933740>

Fed Chief Janet Yellens says “slack remains” in US jobs market <http://www.bbc.co.uk/news/business-28901515>

Presumably there won't be many new jobs at Bank of America, which has agreed a \$16.7bn settlement with the authorities over mis-leading the public about the quality of the loans it sold <http://www.bbc.co.uk/news/business-28880307> Will cut third quarter profits by \$5.3bn

Far East

China fines 12 Japanese car firms for price fixing
<http://www.bbc.co.uk/news/business-28863024>

Japanese export growth fuels recovery hopes <http://www.bbc.co.uk/news/business-28862850>

Stagnation and weakness in Japanese economy
<http://www.bbc.com/news/business-28962780>

Emerging Markets

Why the Bond markets fear Argentina debt crisis
<http://www.bbc.co.uk/news/business-28437193>

Moscow closes 4 branches of McDonalds in worries over food hygiene – has 300 restaurants across Russia <http://www.bbc.co.uk/news/world-europe-28867784>

Brazil economy in recession <http://www.bbc.com/news/business-28982555>

Rouble falls to new low on threat of more EU sanctions
<http://www.bbc.com/news/business-28986360>

But Russia warns EU of Ukraine gas shortage this winter
<http://www.bbc.com/news/world-europe-28979642>

Indian growth at 2 year high – economy grew by 5.7% in the three months to June, fastest rate for 2 1/2 years. <http://www.bbc.com/news/business-28985676>